



PRESS RELEASE

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**RETAIL HOLDING AT ALL TIME HIGH WHILE INSTITUTIONAL SHARE DECLINES; GoI HOLDING AT 5-YEAR HIGH; PRIVATE PROMOTER HOLDING SLUMPS TO 4-YEAR LOW; DIIs CLOSE IN ON FIIs IN SEP'23 QUARTER: primeinfobase**

Share of retail investors (individuals with up to INR 2 lakh shareholding in a company) in companies listed on NSE increased to an all-time high of 7.62 per cent as on September 30, 2023 from 7.50 percent on June 30, 2023, as per primeinfobase.com, an initiative of PRIME Database Group. Retail investors bought a net of INR 7,596 crore during the quarter.

The share of the Government (as promoter) increased as well to a 5-year high of 8.79 per cent as on September 30, 2023. According to Pranav Haldea, Managing Director, PRIME Database Group, however, to put this in perspective, over a 14-year period, the share of the Government has declined considerably, from 22.48 per cent as on June 30, 2009, primarily due to the Government's divestment programme, not enough new listings as also lackluster performance of many CPSEs relative to their private peers.

On the other hand, the share of private promoters declined to a 4-year low of 41.55 per cent as on September 30, 2023. Over the last one year alone, it has fallen by 306 basis points from 44.61 per cent on September 30, 2022. According to Haldea, stake sales by promoters to take advantage of bullish markets, relatively lower promoter holding in companies getting listed and also overall institutionalization of market has resulted in this.

Domestic Institutional Investors (DII)<sup>#</sup> holding crossed INR 50 lakh crore and seems set to overtake the Foreign Institutional Investors (FIIs) in the next few quarters. The gap between FII and DII holding narrowed to an all-time low in this quarter with DII holding now being just 13.11 per cent lower than FII holding. The widest gap between FII and DII holding was in quarter ending March 31, 2015, when DII holding was 49.82 per cent lower than FII holding. The FII to DII ownership ratio also decreased to an all-time low of 1.15 as on September 30, 2023 from an all-time high of 1.99 in quarter ending March 31, 2015.

The share of DIIs as a whole though decreased marginally to 15.99 per cent as on September 30, 2023 from 16.05 per cent as on June 30, 2023. However, in the Nifty-500 and Nifty-200 universe, the DII share went up from 16.57 to 16.70 per cent and from 17.12 to 17.51 per cent respectively. Among DIIs, while net inflows by domestic MFs stood at INR 53,715 crore during the quarter, Insurance companies sold a net of INR 23,996 crore and Banks sold a net of INR 10,424 crore. Net inflows from DIIs on an overall basis stood at INR 42,632 crore during the quarter.



**FII share declined as well to 18.40<sup>@</sup> per cent as on September 30, 2023**, down by 56 bps from 18.96 per cent as on June 30, 2023, despite net inflows from FIIs of INR 44,113 crore during the quarter. **As seen in the case of DIIs, the FII share too went up in the Nifty-500 and Nifty-200 universe, from 19.04 to 19.45 per cent and from 20.44 to 21.05 per cent respectively, showing greater concentration towards larger companies.** While FIIs pumped in INR 19,375 crore, INR 7,882 crore and INR 7,549 in Capital Goods, Financial Services and IT sector respectively, they pulled out INR 11,493 crore, INR 4,932 and INR 3,120 crore from Metals & Mining, Services and Oil & Gas sector respectively during the quarter.

**Following from the above, the combined share of institutional investors viz. FII and DII also declined to 34.39 per cent in quarter ending September 30, 2023, down from 35.01 in quarter ending June 30, 2023.**

**The share of domestic Mutual Funds (MFs) rose to 8.73 per cent as on September 30, 2023, from 8.63 per cent as on June 30, 2023.** MFs increased their exposure to Healthcare and Consumer Discretionary sectors while trimming down their exposure to Industrials and Financial Services.

**The share of Insurance companies declined to 5.48 per cent as on September 30, 2023, down from 5.66 per cent as on June 30, 2023.** LIC continues to command a lion's share of investments in equities by insurance companies (at least 68 per cent share or INR 11.72 lakh crore). LIC's share (across 274 companies where its holding is more than 1 per cent) also decreased to 3.73 per cent as on September 30, 2023 from 3.85 per cent as on June 30, 2023. Insurance companies increased their exposure to Information Technology and Services sectors while trimming down their exposure to FMCG and Telecommunication.

**The share of High Net Worth Individuals (HNIs) (individuals with more than INR 2 lakh shareholding in a company) increased to 2.05 per cent as on September 30, 2023 from 1.95 percent on June 30, 2023. As such, the combined retail and HNI share reached an all-time high of 9.68 per cent as on September 30, 2023, up from 9.44 per cent as on June 30, 2023. The combined retail, HNI and MF share also reached an all-time high of 18.40 per cent as on September 30, 2023.**

**There were 12 companies in which the trinity of promoters, FIIs and DIIs all increased their stake during the quarter** these being (in descending order by market capitalisation) Wipro, Aegis Logistics, Bombay Burmah Trading Corp., Maharashtra Seamless, Mrs.Bectors Food Specialities, Man Infraconstruction, Greenpanel Industries, Rallis India, Choice International, Thirumalai Chemicals, Foods & Inns and Snowman Logistics.

<sup>#</sup> includes domestic MFs, Insurance Companies, Banks, Financial Institutions, Pension Funds, Non-Banking Financial Companies (NBFCs), Domestic Sovereign Wealth Funds (SWFs), Asset Reconstruction Companies (ARCs) etc.

<sup>^</sup> includes Foreign Portfolio Investors (FPIs), Foreign Direct Investment (FDI), Foreign SWFs and ownership through Depository Receipts (DRs) held by custodians

<sup>@</sup> The 'Non-Promoter Non-Public shares held by Custodians/DR Holders' had been included by us in the FII holding till our March 2023 report. From June 2023 onwards, as also on a retrospective basis, this has now been excluded from FII holding. All shares underlying DRs, irrespective of the investor category they were being categorised under, were also being included by us in the FII holding. From June 2023 onwards, as also on a retrospective basis, this has been clubbed with the respective holdings for all categories (FIIs, Foreign Companies, Bodies Corporate etc.).



## Who is the wisest of them all?

	June 2023 to September 2023 quarter			
	No. of companies where holding increased	Average stock price change during the quarter (%)	No. of companies where holding decreased	Average stock price change during the quarter (%)
<b>FIIIs</b>	773	21.37	605	13.55
<b>DIIIs</b>	604	16.77	482	19.78
<b>MFs</b>	545	16.73	328	15.87
<b>Insurance Companies</b>	257	14.28	334	17.00
<b>LIC</b>	60	5.91	115	17.28
<b>Private Promoters</b>	138	20.04	362	16.28
<b>GOI (as Promoter)</b>	0	N.A.	3	55.00
<b>Retail</b>	969	17.14	876	21.85
<b>HNI</b>	735	19.84	930	21.19

Source: primeinfobase.com

*Note: This analysis is based on Shareholding Patterns filed by 1917 of the total 1941 companies listed on NSE (main board) for the quarter ending September 30, 2023. As on October 22, 2023, 24 companies were still to file their shareholding patterns. The data coverage is from June 2009 onwards.*

To view detailed report, [Click here](#).

To download consolidated historical shareholding data for all companies and companies belonging to Nifty-500 & Nifty-200, [Click here](#).

### About [www.primeinfobase.com](http://www.primeinfobase.com): Developed & Powered by PRIME Database Group

[www.primeinfobase.com](http://www.primeinfobase.com) is an initiative of PRIME Database Group to provide value added corporate data on Insider Trading, Share Pledging, transactions under Takeover Code, Shareholding, Board of Directors, AGM/EGM/Postal Ballot Resolutions, Board Meeting Resolutions, Investor Meets, Auditors, Annual Reports, CSR, Corporate Actions, Key Managerial Personnel, Company Contact Details, Financial Results, All-in-1 Shareholding and Corporate Event Calendar. All databases are updated daily and are available on an annual subscription basis on the website [www.primeinfobase.com](http://www.primeinfobase.com). The key idea behind these databases is to provide timely, complete, credible and clean information on corporates in an extremely easy-to-use and searchable manner. Apart from the above databases, we also offer a unique service of creating, maintaining & hosting the Investors section of the websites of listed and unlisted corporates in India.

### About PRIME Database Group (PRIME)

PRIME Database Group is India's leading provider of data on the capital markets. Apart from [www.primeinfobase.com](http://www.primeinfobase.com), the Group runs several other databases/ websites: primedatabase.com- India's first and still the only database dedicated to the primary capital market covering fund raising by the Indian corporate sector and the Government through equity, debt or securitisation, in India or abroad, watchoutinvestors.com- a website which aims at alerting and protecting the investors, and is a national registry of information on companies/persons who have been indicted for an economic malpractice/non-compliance of laws/regulations/default by over 35 regulatory bodies, primemfdbase.com- data on portfolios and league tables of AuMs of Mutual Funds, primebbdatabase.com- database of all bulk and block deals, primecrmdatabase.com- database of credit rating migrations, primecbdatabase.com- database of public and privately placed corporate bonds containing both primary market (issuance) and secondary market (trading) data, primemcadatabase.com- database of RoC-filings of over 17 lakh companies, primepevcdatabase.com- database of PE/VC Firms investing into India and Service Providers to this industry, primedirectors.com- an online platform to enroll professionals who are competent and willing to become independent directors on companies and for the companies to search for them and msmemotor.in- an online platform for helping MSMEs in finding Professionals who can add value to their enterprises. The Group also provides a variety of other services including



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