



PRESS RELEASE

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FPI HOLDING CROSSES INR 50 LAKH CRORE, MF HOLDING INCREASES AFTER 5 CONSECUTIVE QUARTERS OF DECLINE, OVERALL INSTITUTIONAL HOLDING AT 3-YEAR LOW, LIC HOLDING AT ALL-TIME LOW IN SEPTEMBER 2021 QUARTER:
primeinfobase.com

Holding of Foreign Portfolio Investors (FPIs) (in INR value terms) in companies listed on NSE crossed INR 50 lakh crore for the first time ever to reach an all-time high of INR 54.69 lakh crore as on September 30, 2021, as per primeinfobase.com, an initiative of PRIME Database Group. According to Pranav Haldea, Managing Director, PRIME Database Group, this was an increase of 12.03 per cent from INR 48.82 lakh crore as on June 30, 2021 and primarily driven by an extraordinarily buoyant secondary market during the quarter (Sensex and Nifty rose by 12.66 and 12.07 per cent respectively during this period). According to Haldea, net inflows from FPIs stood at a measly INR 3,928 crore during the quarter resulting in FPIs share declining to **21.47 per cent as on September 30, 2021, from 21.66 per cent as on June 30, 2021.**

According to Haldea, after 5 quarters of consecutive decline, holding of domestic Mutual Funds in companies listed on NSE increased to 7.36 per cent as on September 30, 2021 from 7.25 per cent as on June 30, 2021. **The share has increased on the back of net inflows by domestic Mutual Funds of a huge INR 38,221 crore during the quarter.** In INR value terms too, the holding of domestic Mutual Funds went up by 14.82 per cent to an all time high of INR 18.75 lakh crores as on September 30, 2021 from INR 16.33 lakh crores on June 30, 2021.

LIC's holding (across 281 companies where its holding is more than 1 per cent) declined to an all-time low of 3.69 per cent as on September 30, 2021, down from 3.74 per cent as on June 30, 2021 and from all-time high of 5 per cent as on June 30, 2012. In INR value terms though, it too reached an all-time high of INR 9.39 lakh crore in quarter ending September 30, 2021, an increase of 11.38 per cent over previous quarter. LIC also continues to command a lion's share of investments in equities by insurance companies (77 per cent share).

Holding of Insurance companies as a whole declined to a 6-year low of 4.81 per cent as on September 30, 2021 down from 4.89 per cent as on June 30, 2021. In INR value terms though, it went up by 11.23 per cent from the previous quarter to an all time high of INR 12.26 lakh crores as on September 30, 2021.

Holding of Domestic Institutional Investors (DII), which includes domestic Mutual Funds, Insurance Companies, Banks, Financial Institutions, Pension Funds etc., as a whole, also decreased to a 3-year low of 13.12 per cent as on September 30, 2021 from 13.19 per cent as on June 30, 2021, despite net inflows from DIIs of INR 31,237 crore during the quarter. In INR value terms, DII holding went up to an all time high of INR 33.43 lakh crore as on September 30, 2021, an increase of 12.49 per cent



over the last quarter.

Following from above, total institutional ownership viz. FPI and DII also declined to a 3-year low of 34.59 per cent in quarter ending September 30, 2021, down from 34.85 in quarter ending June 30, 2021.

The gap between FPI and DII holding decreased in this quarter, DII holding now being 38.87 per cent lower than FPI holding (On June 30, 2021, DII holding was 39.12 per cent lower than FPI holding). The widest gap between FPI and DII holding was in quarter ending March 31, 2015, when DII holding was 55.44 per cent lower than FPI holding. Over a 12-year period (since June 2009), FPI ownership has increased from 16.03 per cent to 21.47 per cent while DII ownership has increased from 11.39 per cent to 13.12 per cent.

The top 10 per cent companies by market capitalisation accounted for a huge 91.00 per cent of overall FPI holding as on September 30, 2021 (down from 91.11 per cent on June 30, 2021), 84.30 per cent of overall DII holding (down from 83.97 per cent on June 30, 2021) and 81.49 per cent of overall MF holding (down from 81.14 per cent on June 30, 2021), showing high levels of concentration in holdings of institutional investors.

Disclosure of holdings of **FPIs by name** is only available for holdings in a company greater than 1 per cent. What is significant **to note** is that such cases represent only 15.90 per cent of the overall FPI holding (INR 8.70 lakh crore of the INR 54.69 lakh crore). **According to Haldea, FPIs are the largest non-promoter shareholders in the Indian market and their investment decisions have a huge bearing on the stock prices and overall direction of market. It is thus time that complete details of all their holdings are made mandatory to be disclosed in India.**

Holding of retail investors (individuals with up to INR 2 lakh shareholding) in companies listed on NSE reduced marginally to 7.13 per cent as on September 30, 2021, from 7.18 as on June 30, 2021. In INR value terms, retail holding in companies listed on NSE reached an all-time high of INR 18.16 lakh crore from INR 16.18 lakh crore on June 30, 2021, an increase of 12.25 per cent.

Holding of High Net Worth Individuals (HNIs) **(individuals with more than INR 2 lakh shareholding)**, in companies listed on NSE increased marginally to 2.12 per cent as on September 30, 2021 from 2.10 per cent on June 30, 2021, taking the combined retail and HNI holding to 9.25 per cent.

The percentage holding of the Government (as promoter) in companies listed on NSE decreased to 5.56 per cent as on September 30, 2021, from 6.05 per cent as on June 30, 2021. Over a 12-year period (since June 2009), the holding has been steadily declining, from 22.47 per cent as on June 30, 2009, due to the Government's divestment programme, not enough new listings as also lackluster performance of many CPSEs relative to their private peers. **According to Haldea, in INR value terms, in stark contrast to other shareholder categories, Government holding in companies listed on NSE increased by just 3.87 per cent to INR 14.16 lakh crore from INR 13.63 lakh**



crore on June 30, 2021.

Interestingly, as per Haldea, the percentage holding of private promoters in companies listed on NSE increased by nearly 50 basis points to 44.90 per cent as on September 30, 2021 from 44.42 per cent on June 30, 2021, signifying confidence in the valuations. Over a 12-year period (since June 2009), private promoter ownership has been steadily increasing, having increased from 33.60 per cent on June 30, 2009. In INR value terms, private promoter holding in companies listed on NSE has gone up over 7 times to INR 114.39 lakh crore from just INR 14.50 lakh crore on June 30, 2009, of course, aided by new listings too. While 'Indian' private promoters holding has gone up from 26.43 per cent to 36.60 per cent over the last 12 years, 'foreign' promoters' holding has gone up from 7.17 per cent to just 8.30 per cent.

There were 7 companies in which the trinity of promoters, FPIs and DIIs all increased their stake during the quarter these being Hatsun Agro Product, Tanla Platforms, Man Infraconstruction, Eveready Industries India, Titagarh Wagons, Spencer's Retail and Speciality Restaurants.

Who is the wisest of them all?

	July to September 2021 quarter			
	No. of companies where holding increased	Average stock price change during the quarter (%)	No. of companies where holding decreased	Average stock price change during the quarter (%)
FPI	649	15.62	479	10.23
DII	356	15.49	540	9.06
MF	300	12.06	387	10.62
Ins.Co.	190	10.43	305	8.98
LIC	94	9.57	105	2.39
Private Promoter	159	24.23	280	12.28
GOI (as Promoter)	0	N.A.	6	16.17
Retail	1034	3.78	592	23.96
HNI	712	11.48	769	9.93

Source: primeinfobase.com

Note: This analysis is based on Shareholding Patterns filed by 1688 of the total 1732 companies listed on NSE (main board) for the quarter ending September 30, 2021. As on October 22, 2021, 44 companies were still to file their shareholding patterns.

To view detailed report, [Click here](#).



Resolutions, Investor Meets, Auditors, Annual Reports, CSR, Corporate Actions, Key Managerial Personnel, Company Contact Details, Financial Results, All-in-1 Shareholding and Corporate Event Calendar. All databases are updated daily and are available on an annual subscription basis on the website www.primeinfobase.com. The key idea behind these databases is to provide timely, complete, credible and clean information on corporates in an extremely easy-to-use and searchable manner. Apart from the above databases, we also offer a unique service of creating, maintaining & hosting the Investors section of the websites of listed and unlisted corporates in India.

About PRIME Database Group (PRIME)

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