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PRESS RELEASE

HIGHEST EVER DEBT PRIVATE PLACEMENT MOBILISATION IN FISCAL 2014-15 AT RS. 4,32,692 CRORE: PRIME DATABASE

The recently concluded fiscal 2014-15 witnessed the highest ever mobilisation through corporate bonds on private placement basis of **Rs. 4,32,692 crore. This was mobilised by 344 institutions and corporates.** This has been reported by **PRIME Database** which operates the country's premier and only database on debt private placements. Only such deals which have a tenor and put/call option of above 365 days have been considered.

On a year-on-year basis, the 2014-15 raising of Rs. 4,32,692 crore was a huge increase of 60 per cent over the Rs. 2,70,997 crore mobilised in 2013-14, courtesy higher raisings by the financial institutions/banks, according to Mr. Sanjeev Khandelwal, Executive Director of PRIME. Full year mobilisations for previous years through debt private placements have been given in the table.

Full year mobilisations through Debt Private Placements	
Year	Amount (Rs.crore)
2001-02	45,427
2002-03	48,424
2003-04	48,428
2004-05	55,409
2005-06	81,847
2006-07	93,891
2007-08	1,15,423
2008-09	1,74,342
2009-10	1,89,830
2010-11	2,02,590
2011-12	2,59,229
2012-13	3,52,103
2013-14	2,70,997
2014-15	4,32,692

As per PRIME, the highest mobilisation in the year was made by the All-India Financial Institutions/ Banks at Rs. 2,34,213 crore. This was in comparison to Rs. 1,46,456 crore in the previous year, representing an increase of 60 per cent.

According to Mr. Khandelwal, mobilisation by the Private Sector also went up by a huge 82 per cent to Rs. 1,60,319 crore compared to Rs. 88,124 crore in the previous year. Mobilisation by State Level Undertakings (SLUs) too went up by 64 per cent to Rs. 6,057 crore compared to Rs. 3,686 crore in the previous year.

Mobilisation by Public Sector Undertakings (PSUs) was almost similar at Rs. 31,219 crore compared to Rs. 31,248 crore in the previous year. A fall in mobilisation was only witnessed by State Financial Institutions (SFIs), down by 40 per cent to Rs. 883 crore compared to Rs.1,482 crore in the previous year.

Government organisations and financial institutions, put together, mobilised 47 per cent of the total amount, less than the 54 per cent in the previous year. As per PRIME, among government organisations, All-India Financial Institutions/Banks led with an 81 per cent share, followed by a 15 per cent share by PSUs, 3 per cent by SLUs and 0 per cent share by SFIs.

Issuer Type	No. of Issuers	Amount (Rs.crore)	%
All-India Financial Institutions & Banks/Subsidiaries	45	2,34,213	54
State Financial Institutions	5	883	0
Public Sector Undertakings	11	31,219	7
State Level Undertakings	10	6,057	1
Private Sector	273	1,60,319	37
Total	344	4,32,692	100

The highest mobilisation through debt private placements during the period was by PFC (Rs. 46,920 crore), REC (Rs. 34,538 crore), HDFC (Rs. 29,170 crore), LIC Housing (Rs. 24,791 crore), IDFC (Rs. 15,114 crore), PGCIL (Rs. 10,887 crore) and EXIM Bank (Rs. 10,863 crore).

According to Mr.Khandelwal, on an industry-wise basis, the Financial Services sector continued to dominate the market, collectively raising Rs.3,19,768 crore or 74 per cent of the total amount. Power sector ranked second with an 8 per cent share (Rs. 35,312 crore).