

26<sup>th</sup> May, 2015

**PRESS RELEASE**

**RETAIL OWNERSHIP OF NSE-LISTED COMPANIES CONTINUES  
TO BE HIGH IN SMALL COMPANIES: NSE'S WEBSITE-  
WWW.NSEINFOBASE.COM- DEVELOPED & POWERED BY PRIME  
DATABASE**

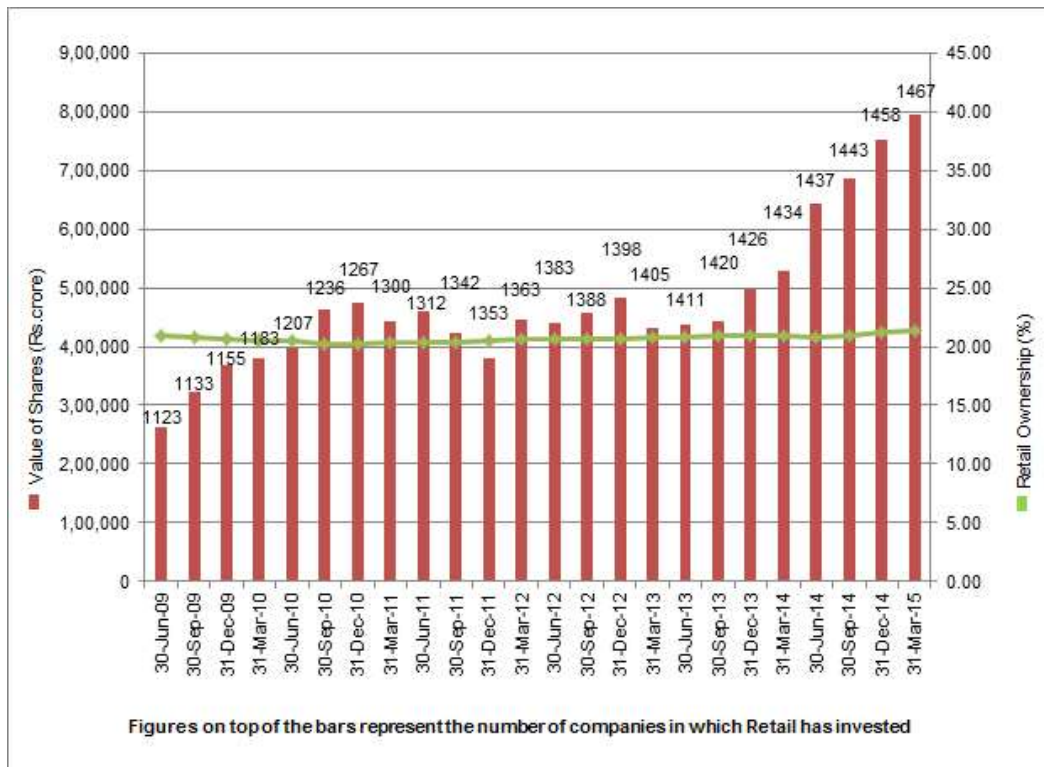
Retail holding, on an aggregate basis, in NSE-listed companies remained almost similar, improving marginally to 21.35 per cent as on 31<sup>st</sup> March 2015, compared to 20.99 per cent as on 31<sup>st</sup> March 2014, according to Pranav Haldea, Managing Director, PRIME Database, which has developed & powered [www.nseinfobase.com](http://www.nseinfobase.com).

However, what is very significant to note, according to Haldea, is the **continuing overwhelming presence of the retail investors in smaller companies, which institutional investors typically stay away from. As on 31<sup>st</sup> March 2015, while the value of the 6.44 per cent held by FIIs in all NSE-listed companies was Rs. 19.32 lakh crore and the value of the 5.01 per cent held by DIIs was Rs. 10.20 lakh crore, the value of the huge 21.35 per cent held by retail was only Rs. 7.94 lakh crore. The picture is very different if one looks only at Nifty companies; the retail share in these companies was a meagre 7.31 per cent, rising marginally to 8.19 per cent in case of top 100 NSE-listed companies.**

Incidentally, the retail ownership at 21.35 percent is the highest in the last 6 years (period for which the data is being tracked by nseinfobase.com), rising from 20.96 per cent in June 2009. Regarding ownership in free float, the retail share also went up marginally to 47.01 per cent compared to 46.51 per cent one year back. However, the increase was higher over a 6-year period, up from 44.96 per cent.

The value of retail holdings though has recorded a handsome increase, reaching the highest level at Rs. 7.94 lakh crore, up by 50 per cent from a year back, courtesy the buoyant markets, according to Haldea.

**AGGREGATE RETAIL HOLDING IN NSE-LISTED COMPANIES (VALUE, PERCENTAGE  
AND NUMBER OF COMPANIES IN WHICH RETAIL HAS INVESTED)**



Source: [www.nseinfobase.com](http://www.nseinfobase.com)- Developed & Powered by PRIME Database

### Change in Retail Ownership

The companies with the highest retail holding as on 31st March 2015 were ATN International (85.54 percent), Raj Oil Mills (77.76), Som Distilleries (76.51), Zenith Birla (76.10), MIC Electronics (75.86), Nu Tek India (75.44), Arvind Remedies (73.47), Visu International (73.40), NEPC India (72.09) and Bartronics India (71.00).

### COMPANIES WHICH SAW THE HIGHEST INCREASE IN RETAIL HOLDINGS IN PERCENTAGE TERMS IN LAST 1 YEAR

Company	Retail Holding as on 31 March 2014 (%)	Retail Holding as on 31 March 2015 (%)	Increase in Holding (%)
ARVIND REMEDIES LTD.	25.05	73.47	48.42
REI AGRO LTD.	9.34	45.57	36.23
GSS INFOTECH LTD.	27.52	54.74	27.22
VKS PROJECTS LTD.	5.73	31.08	25.35
SUDAR INDUSTRIES LTD.	16.09	40.77	24.68
SUNDARAM MULTI PAP LTD.	15.85	39.16	23.31
AKSH OPTIFIBRE LTD.	11.76	35.06	23.30
TEXMO PIPES & PRODUCTS LTD.	36.39	59.67	23.28
ZYLOG SYSTEMS LTD.	36.24	58.99	22.75
SYNCOM HEALTHCARE LTD.	15.84	37.49	21.65

Source: [www.nseinfobase.com](http://www.nseinfobase.com)- Developed & Powered by PRIME Database

**COMPANIES WHICH SAW THE HIGHEST DECREASE IN RETAIL HOLDINGS IN PERCENTAGE TERMS IN LAST 1 YEAR**

Company	Retail Holding as on 31 March 2014 (%)	Retail Holding as on 31 March 2015 (%)	Decrease in Holding (%)
SQS INDIA BFSI LTD.	60.03	32.85	-27.18
SITA SHREE FOOD PRODUCTS LTD.	46.92	25.89	-21.03
IVRCL LTD.	46.17	31.10	-15.07
PSL LTD.	38.44	23.40	-15.04
ARSHIYA LTD.	28.01	14.76	-13.25
SASKEN COMMUNICATION TECHNOLOGIES LTD.	42.07	29.10	-12.97
PRIME FOCUS LTD.	19.19	6.56	-12.63
GATI LTD.	45.98	33.38	-12.60
SHASUN PHARMACEUTICALS LTD.	33.33	22.07	-11.26
CAPLIN POINT LABORATORIES LTD.	38.17	26.98	-11.19

Source: [www.nseinfobase.com](http://www.nseinfobase.com)- Developed & Powered by PRIME Database

On an overall basis, retail holding went up in 712 companies listed at NSE. The average increase in stock price of these companies in the same period was 50 percent. On the other hand, the retail holding went down in 718 companies. The average increase in stock price of these companies, however, was a much higher 97 per cent. According to Haldea, this validates the oft-used phrase that retail buys at the peak and sells at lows.

Incidentally, while retail ownership in stocks has gone up, so has their AuM in equity Mutual Funds. AuM of retail in equity in April 2014 was Rs. 1.17 lakh crore which has gone up by 53 per cent to Rs. 1.79 lakh crore in March 2015.

### Number of Retail Shareholders

In terms of number of retail shareholders, the Reliance group of companies dominate. The top 10 companies w.r.t the highest number of retail shareholders are **Reliance Power (37.82 lakh)**, **Reliance Industries (27.44 lakh)**, **Reliance Communications (16.35)**, **State Bank of India (11.95)**, **Reliance Infrastructure (11.48)**, **Reliance Capital (10.25)**, **Tata Steel (9.89)**, **NHPC (9.56)**, **Suzlon Energy (8.77)** and **Larsen & Toubro (8.28)**.

### COMPANIES WITH THE HIGHEST INCREASE IN NUMBER OF RETAIL SHAREHOLDERS IN LAST 1 YEAR

Company	No. of Retail Shareholders as on 31 March 2014 (lakhs)	No. of Retail Shareholders as on 31 March 2015 (lakhs)	Increase (lakhs)
STATE BANK OF INDIA	8.41	11.96	3.55
ICICI BANK LTD.	5.62	7.61	1.99
AXIS BANK LTD.	1.40	2.99	1.59
PUNJAB NATIONAL BANK	2.09	3.06	0.97
ITC LTD.	4.24	5.08	0.84
BANK OF BARODA	1.74	2.49	0.75
OIL & NATURAL GAS CORP.LTD.	4.55	5.26	0.71
ADANI POWER LTD.	2.47	3.15	0.69
INFOSYS LTD.	3.65	4.26	0.61
ASIAN PAINTS LTD.	0.83	1.40	0.57

Source: [www.nseinfobase.com](http://www.nseinfobase.com)- Developed & Powered by PRIME Database

### COMPANIES WITH THE HIGHEST DECREASE IN NUMBER OF RETAIL SHAREHOLDERS IN LAST 1 YEAR

Company	No. of Retail Shareholders as on 31 March 2014	No. of Retail Shareholders as on 31 March 2015	Decrease
RELIANCE POWER LTD.	40.35	37.82	-2.53
RELIANCE INDUSTRIES LTD.	28.95	27.44	-1.51
POWER GRID CORP.OF INDIA LTD.	8.38	7.29	-1.09
JSW STEEL LTD.	8.68	7.72	-0.96
RELIANCE CAPITAL LTD.	11.01	10.25	-0.76
IFCI LTD.	7.24	6.49	-0.75
NHPC LTD.	10.26	9.56	-0.70
BHARAT HEAVY ELECTRICALS LTD.	3.94	3.27	-0.67
RELIANCE COMMUNICATIONS LTD.	16.97	16.35	-0.62
ESSAR OIL LTD.	3.50	2.89	-0.61

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**LARGEST INDIVIDUAL PUBLIC SHAREHOLDERS (holding more than 1 per cent in any company)**

Rakesh Jhunjhunwala (along with his wife Rekha Jhunjhunwala) are the largest 'individual' public shareholders with their cumulative holding as on quarter ending March 2015 at **Rs. 8,331 crore**. Over the last 1 year (since March 2014), this has increased by 58 per cent from Rs. 5,262 crore. Their holding as on quarter ending June 2009 was just Rs. 880 crore. It has thus gone up almost 10 times in the last 6 years. The companies in which their combined stake has gone up the most in the last one year are McNally Bharat Engineering (4.82 to 9.85 per cent), Polaris Consulting (0 to 4.75), Prakash Industries (0 to 2.97 per cent), Escorts (5.47 to 8.14) and Geojit BNP Paribas (7.88 to 9.74). The companies where they have reduced their stake the most are A2Z Infra (10.01 to 0 per cent), Praj Industries (8.45 to 0), Prime Focus (6.14 to 0), Kesoram Industries (6.83 to 4.56) and VIP (8.84 to 7.06).

The other large individual investors are Anuradha Mahindra at Rs. 1,740 crore, Rajiv Rattan at Rs. 876 crore, Ashish Dhawan (782), Yusuffali Musaliam Veetil Abdul Kader (559), Shivanand Shankar Mankekar (513) and Shabnam Dhillon (512).

As far as **entities** are concerned, LIC is the largest public shareholder followed by Tobacco Manufacturers India (Rs. 64,699 crore), Deutsche Bank Trust Cos. Americas (53,148), Europacific Growth Fund (47,659) and SUUTI (42,276).

***Note: The analysis is based on Shareholding Patterns filed by 1467 of the total 1471 companies listed at NSE for the quarter ending March 2015. As on 25th May 2015, 4 companies were still to file their shareholding patterns.***