

PRESS RELEASE

19<sup>th</sup> May, 2015

**DII OWNERSHIP IN NSE-LISTED COMPANIES RISES BUT CONTINUES TO REMAIN LOWER COMPARED TO FIIs: NSE'S WEBSITE- [WWW.NSEINFOBASE.COM](http://WWW.NSEINFOBASE.COM)- DEVELOPED & POWERED BY PRIME DATABASE**

Though the Domestic Institutional Investors (DII) holding in NSE-listed companies went up from 4.58 percent as on 31<sup>st</sup> March 2014 to 5.01 percent as on 31<sup>st</sup> March 2015 on an aggregate basis, it still was lower than ownership of FIIs at 6.44 per cent, according to Pranav Haldea, Managing Director, PRIME Database, which has developed & powered [www.nseinfobase.com](http://www.nseinfobase.com).

When considering only free float (non-promoter holding), the DII ownership went up to 11.46 per cent in the quarter ending March 2015 from 10.64 per cent one year back, as compared to 13.90 per cent held by FIIs. Over a 6-year period since June 2009 though, DII ownership by percentage has fallen, down at 5.01 per cent from 6.39 per cent (free float down at 11.46 per cent from 13.82 per cent in the same period).

Significantly, given the buoyant markets and good-quality portfolio, by value, the DII holdings in NSE-listed companies was at the highest level in 6 years at **Rs. 10.21 lakh crore**, up by 50 per cent from a year back, according to Haldea.

For data on aggregate DII holding in NSE-listed companies (Value, percentage and number of companies in which DIIs are invested) over last 6 years, refer to Chart 1 in the attachment.

**Change in DII ownership**

The companies with highest DII holding as on quarter ending March 2015 were **Balmer Lawrie & Co. (73.03 percent)**, **Credit Analysis & Research (45.51)**, **3I Infotech (45.42)**, **GTL Infrastructure (38.16)**, **Larsen & Toubro (36.09)**, **Samtel Color (35.58)**, **ITC (34.76)**, **Gujarat State Petronet (33.83)**, **PTC India (33.16)** and **Federal Bank (32.9)**.

For companies which saw the highest increase in DII holdings in percentage terms in the last 1 year, refer to Table 1 in the attachment. For companies which saw the highest decrease in DII holdings in percentage terms in the last 1 year, refer to Table 2 in the attachment.

On an overall basis, DII holding went up in 534 companies listed at NSE with the average stock price return of these companies in the same period being 92 per cent. On the other hand, DII holding went down in 480 companies listed at NSE. The average stock price return of these companies in the same period was 57 per cent.

**Insurance Companies**

Focusing specifically on the insurance companies (within the DII space), their holding went down to 1.22 per cent in the quarter ending March 2015 from 1.31 per cent one year back. Considering only free float (non-promoter holding), the insurance companies ownership went down to 2.97 per cent in the quarter ending March 2015 from 3.14 per cent one year back. Over a 6-year period too, since June 2009, holdings of insurance companies has gone down from 1.98 per cent to 1.22 per cent (free float down at 2.97 per cent from 4.24 per cent in the same period). Their value of holdings though was **Rs. 4.63 lakh crore**, up by 39 per cent from a year back.

For data on aggregate Insurance companies holding in NSE-listed companies (Value, percentage and number of companies in which insurance companies are invested) over last 6 years, refer to Chart 2 in the attachment.

### **Change in Insurance Companies ownership**

The companies with highest Insurance companies holding as on quarter ending March 2015 were **Corporation Bank (23.99 percent), ITC (21.77), Tata Steel (21.05), Tata Power (20.64), Bank of India (17.15), Shipping Corp.of India (17.12), United Nilgiri Tea Estates (16.94), PTC India (16.82), Reliance Infrastructure (16.51) and Dena Bank (15.61).**

For companies which saw the highest increase in Insurance Companies holdings in percentage terms in the last 1 year, refer to Table 3 in the attachment. For companies which saw the highest decrease in Insurance Companies holdings in percentage terms in the last 1 year, refer to Table 4 in the attachment.

**On an overall basis, holding of insurance companies went up in 90 companies with the average return of these companies in the same period being 55 percent. On the other hand, holding of insurance companies went down in 282 companies listed at NSE with the average return of these companies in the same period being a much higher 64 percent.**

**Which Insurance company owns what (only for cases where individual Insurance companies holding in a company is greater than 1 per cent):** Disclosure of holdings by Insurance Companies by name is only made for holdings in a company greater than 1 per cent. Considering this dataset, the top Insurance Companies which hold the largest positions in Indian stocks by value as on 31st March 2015 were as given in table below. It is important and interesting to note that such cases (where an individual Insurance Company holding in a company is greater than 1 per cent) represent 99 per cent of the overall Insurance Companies holding- Rs.4.59 lakh crore of the Rs. 4.63 lakh crore (For Fills though, this figure was a low 25 percent).

### **Top 10 Insurance Companies in terms of their exposure to Indian stocks with holding greater than 1 per cent (in Rs. crore)**

| Insurance Company                       | No. of Companies Invested In | Total Value of Holdings as on 31 March 2015 (Rs.crore) |
|---|------------------------------|--|
| LIFE INSURANCE CORP.OF INDIA            | 307                          | 3,89,004   |
| ICICI PRUDENTIAL LIFE INSURANCE CO.LTD. | 61                           | 30,622   |
| GENERAL INSURANCE CORP.OF INDIA         | 112                          | 16,529   |
| HDFC STANDARD LIFE INSURANCE CO.LTD.    | 31                           | 6,382  |
| NATIONAL INSURANCE CO.LTD.              | 11                           | 4,490  |
| ORIENTAL INSURANCE CO.LTD.,THE          | 23                           | 4,478  |
| BAJAJ ALLIANZ LIFE INSURANCE CO.LTD.    | 38                           | 3,297  |
| MAX LIFE INSURANCE CO.LTD.              | 12                           | 766  |
| SANLAM LIFE INSURANCE LTD.              | 1                            | 753  |
| SBI LIFE INSURANCE CO.LTD.              | 5                            | 651  |

Source: [www.nseinfobase.com](http://www.nseinfobase.com)- Developed & Powered by PRIME Database

In terms of numbers, a total of **20 Insurance Companies** (ones holding greater than 1 per cent) are invested into Indian equities across all NSE-listed companies.

### **Life Insurance Corporation**

As can be seen in the table above, the market value of LIC holdings, in companies where its holding is more than 1 per cent, is a huge Rs. 3.89 lakhs crore. The companies in which LIC has the maximum holding are **Corporation Bank (22.54 percent), Mahanagar Telephone Nigam (18.81), Larsen & Toubro (16.73), United Nilgiri Tea Estates (15.44), Orissa Minerals Development (15.42), Bank of India (14.93), Tata Steel (14.59), ITC (14.41), UCO Bank (14.36) and Indian Overseas Bank (14.23).**



For companies which saw the highest increase in LIC's holdings in percentage terms in the last 1 year, refer to Table 5 in the attachment. For companies which saw the highest decrease in LIC's holdings in percentage terms in the last 1 year, refer to Table 6 in the attachment.

*Note: The analysis is based on Shareholding Patterns filed by 1467 of the total 1478 companies listed at NSE for the quarter ending March 2015. As on 7<sup>th</sup> May 2015, 11 companies were still to file their shareholding patterns.*

## DII HOLDINGS

**CHART 1**

**AGGREGATE DII HOLDING IN NSE-LISTED COMPANIES (VALUE, PERCENTAGE AND NUMBER OF COMPANIES IN WHICH DIIS ARE INVESTED)**



Source: [www.nseinfobase.com](http://www.nseinfobase.com)- Developed & Powered by PRIME Database

**TABLE 1**

**COMPANIES WHICH SAW THE HIGHEST INCREASE IN DII HOLDINGS IN PERCENTAGE TERMS IN THE LAST 1 YEAR**

| Company                       | DII Holding as on 31 March 2014 (%) | DII Holding as on 31 March 2015 (%) | Increase in Holding (%) |
|-------------------------------|-------------------------------------|-------------------------------------|-------------------------|
| BALMER LAWRIE & CO.LTD.       | 11.11                               | 73.03                               | 61.92                   |
| IVRCL LTD.                    | 0.80                                | 32.00                               | 31.20                   |
| PSL LTD.                      | 3.95                                | 32.87                               | 28.92                   |
| ITD CEMENTATION INDIA LTD.    | 0.79                                | 24.00                               | 23.21                   |
| ASTRA MICROWAVE PRODUCTS LTD. | 4.54                                | 27.57                               | 23.03                   |
| INDIAN TERRAIN FASHIONS LTD.  | 0.00                                | 20.98                               | 20.98                   |
| MBL INFRASTRUCTURES LTD.      | 10.65                               | 29.96                               | 19.31                   |
| BAJAJ HINDUSTHAN SUGAR LTD.   | 14.30                               | 32.34                               | 18.04                   |
| SARLA PERFORMANCE FIBERS LTD. | 0.09                                | 17.12                               | 17.03                   |
| TD POWER SYSTEMS LTD.         | 6.46                                | 21.86                               | 15.40                   |

Source: [www.nseinfobase.com](http://www.nseinfobase.com)- Developed & Powered by PRIME Database

**COMPANIES WHICH SAW THE HIGHEST DECREASE IN DII HOLDINGS IN PERCENTAGE TERMS IN THE LAST 1 YEAR**

| Company                    | DII Holding as on 31 March 2014 (%) | DII Holding as on 31 March 2015 (%) | Decrease in Holding (%) |
|----------------------------|-------------------------------------|-------------------------------------|-------------------------|
| GSS INFOTECH LTD.          | 19.48                               | 4.73                                | -14.75                  |
| TILAKNAGAR INDUSTRIES LTD. | 11.65                               | 0.14                                | -11.51                  |
| PTC INDIA LTD.             | 43.58                               | 33.16                               | -10.42                  |
| PALRED TECHNOLOGIES LTD.   | 10.12                               | 0.00                                | -10.12                  |
| ICRA LTD.                  | 35.11                               | 25.81                               | -9.30                   |
| HINDUJA VENTURES LTD.      | 9.26                                | 0.39                                | -8.87                   |
| CAREER POINT LTD.          | 13.21                               | 4.95                                | -8.26                   |
| ARIES AGRO LTD.            | 8.37                                | 0.17                                | -8.20                   |
| ONMOBILE GLOBAL LTD.       | 8.40                                | 0.55                                | -7.85                   |
| KEC INTERNATIONAL LTD.     | 33.17                               | 26.19                               | -6.98                   |

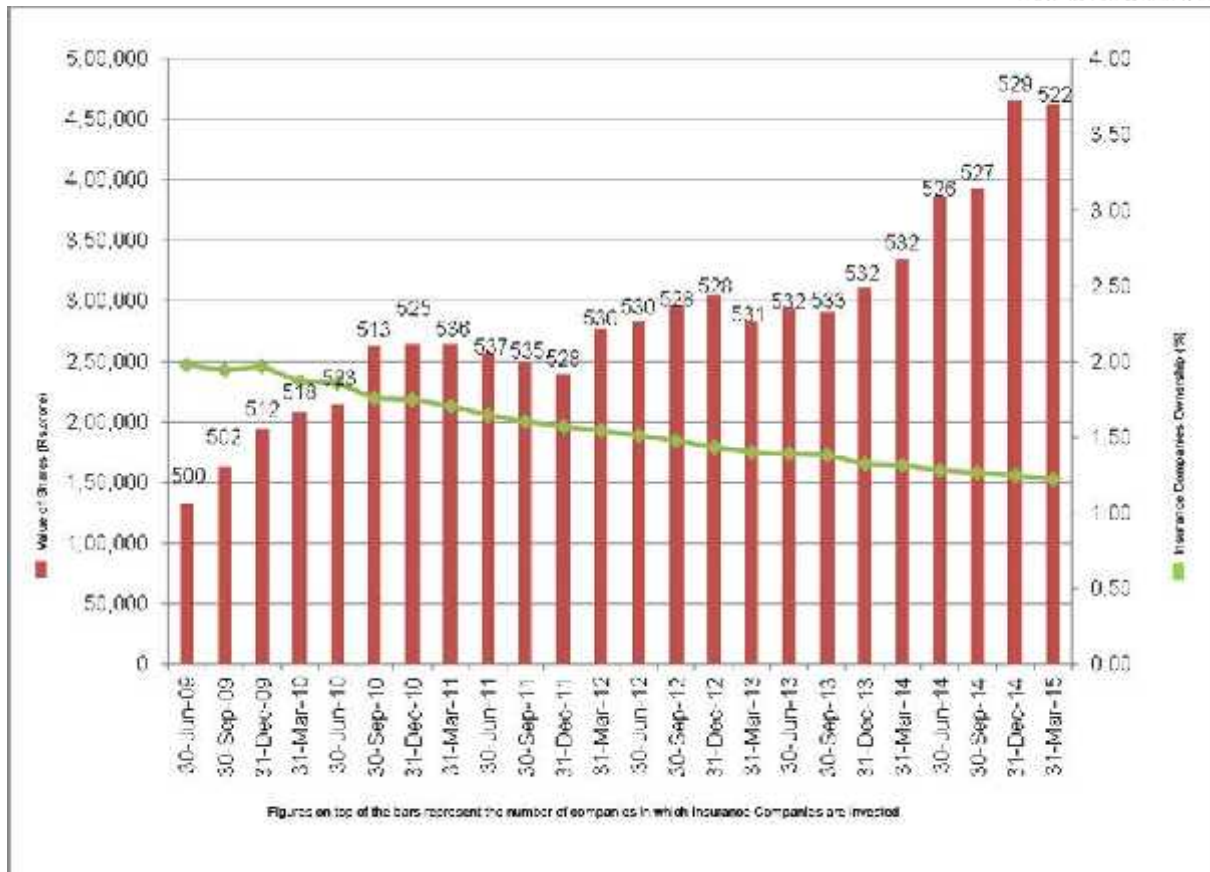
Source: [www.nseinfobase.com](http://www.nseinfobase.com)- Developed & Powered by PRIME Database

**Insurance Companies**

**CHART 2**

**AGGREGATE INSURANCE COMPANIES HOLDING IN NSE-LISTED COMPANIES (VALUE, PERCENTAGE AND NUMBER OF COMPANIES IN WHICH INSURANCE COMPANIES ARE INVESTED)**

Source: [www.nseinfobase.com](http://www.nseinfobase.com)- Developed & Powered by PRIME Database



**COMPANIES WHICH SAW THE HIGHEST INCREASE IN INSURANCE COMPANIES HOLDINGS IN PERCENTAGE TERMS IN THE LAST 1 YEAR**

| Company                       | Insurance Companies Holding as on 31 March 2014 (%) | Insurance Companies Holding as on 31 March 2015 (%) | Increase in Holding (%) |
|-------------------------------|---|---|-------------------------|
| BANK OF MAHARASHTRA           | 5.62  | 14.19   | 8.57                    |
| UNITED BANK OF INDIA          | 4.29  | 12.32   | 8.03                    |
| UCO BANK                      | 6.61  | 14.54   | 7.93                    |
| CUMMINS INDIA LTD.            | 0.00  | 6.59  | 6.59                    |
| MBL INFRASTRUCTURES LTD.      | 0.00  | 4.65  | 4.65                    |
| COAL INDIA LTD.               | 2.11  | 6.68  | 4.57                    |
| JK LAKSHMI CEMENT LTD.        | 2.25  | 6.66  | 4.41                    |
| STEEL AUTHORITY OF INDIA LTD. | 7.09  | 10.84   | 3.75                    |
| INDIAN BANK                   | 0.00  | 3.75  | 3.75                    |
| BANK OF INDIA                 | 14.30   | 17.15   | 2.85                    |

Source: [www.nseinfobase.com](http://www.nseinfobase.com)- Developed & Powered by PRIME Database

**TABLE 4  
COMPANIES WHICH SAW THE HIGHEST DECREASE IN INSURANCE COMPANIES HOLDINGS IN PERCENTAGE TERMS IN THE LAST 1 YEAR**

| Company                               | Insurance Companies Holding as on 31 March 2014 (%) | Insurance Companies Holding as on 31 March 2015 (%) | Decrease in Holding (%) |
|---------------------------------------|---|---|-------------------------|
| LINDE INDIA LTD.                      | 8.40  | 0.90  | -7.50                   |
| INDUSTRIAL INVESTMENT TRUST LTD.      | 5.70  | 0.00  | -5.70                   |
| KESAR TERMINALS & INFRASTRUCTURE LTD. | 9.02  | 4.87  | -4.15                   |
| BHARAT ELECTRONICS LTD.               | 10.80   | 6.85  | -3.95                   |
| IDFC LTD.                             | 7.95  | 4.10  | -3.85                   |
| VOLTAS LTD.                           | 17.63   | 13.79   | -3.84                   |
| EXIDE INDUSTRIES LTD.                 | 12.90   | 9.12  | -3.78                   |
| ORIENT PAPER & INDUSTRIES LTD.        | 11.17   | 7.50  | -3.67                   |
| SYNDICATE BANK                        | 12.84   | 9.42  | -3.42                   |
| STATE BANK OF INDIA                   | 16.51   | 13.18   | -3.33                   |

Source: [www.nseinfobase.com](http://www.nseinfobase.com)- Developed & Powered by PRIME Database

**TABLE 5  
COMPANIES IN WHICH LIC'S HOLDING INCREASED THE MOST**

| Company                         | LIC Holding % as on 31 March 2014 | LIC Holding % as on 31 March 2015 | Increase in Holding (%) |
|---------------------------------|-----------------------------------|-----------------------------------|-------------------------|
| CREDIT ANALYSIS & RESEARCH LTD. | 0.00                              | 9.93                              | 9.93                    |
| UNITED BANK OF INDIA            | 3.10                              | 12.12                             | 9.02                    |
| BANK OF MAHARASHTRA             | 5.31                              | 13.80                             | 8.49                    |
| CENTRAL BANK OF INDIA           | 5.44                              | 13.41                             | 7.97                    |
| UCO BANK                        | 7.56                              | 14.36                             | 6.80                    |
| PUNJAB & SIND BANK              | 4.21                              | 10.49                             | 6.28                    |
| COAL INDIA LTD.                 | 2.10                              | 7.24                              | 5.14                    |
| NATIONAL FERTILIZERS LTD.       | 0.00                              | 4.16                              | 4.16                    |
| OIL INDIA LTD.                  | 0.00                              | 3.77                              | 3.77                    |
| STEEL AUTHORITY OF INDIA LTD.   | 7.86                              | 11.35                             | 3.49                    |

Source: [www.nseinfobase.com](http://www.nseinfobase.com)- Developed & Powered by PRIME Database

**TABLE 6**  
**COMPANIES IN WHICH LIC'S HOLDING DECREASED THE MOST**

| Company                       | LIC Holding % as on 31 March 2014 | LIC Holding % as on 31 March 2015 | Decrease in Holding (%) |
|-------------------------------|-----------------------------------|-----------------------------------|-------------------------|
| PTC INDIA LTD.                | 17.57                             | 10.13                             | -7.44                   |
| HINDUSTAN PETROLEUM CORP.LTD. | 9.85                              | 5.18                              | -4.67                   |
| VOLTAS LTD.                   | 10.69                             | 6.32                              | -4.37                   |
| TATA COMMUNICATIONS LTD.      | 5.67                              | 1.76                              | -3.91                   |
| BEML LTD.                     | 10.09                             | 6.31                              | -3.78                   |
| BHARAT ELECTRONICS LTD.       | 9.13                              | 5.60                              | -3.53                   |
| SINTEX INDUSTRIES LTD.        | 3.51                              | 0.00                              | -3.51                   |
| TATA CHEMICALS LTD.           | 6.34                              | 2.86                              | -3.48                   |
| STATE BANK OF INDIA           | 14.99                             | 11.82                             | -3.17                   |
| GUJARAT STATE PETRONET LTD.   | 8.63                              | 5.51                              | -3.12                   |

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