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Rs.3,51,848 CRORE RAISED THROUGH DEBT PRIVATE PLACEMENTS IN FISCAL 2012-13: PRIME

The recently-concluded fiscal 2012-13 witnessed a mobilisation through corporate bonds on private placement basis of Rs.3,51,848 crore, significantly higher than the preceding year's mobilization of Rs.2,52,564 crore (a 39% increase), according to Mr.Pranav Haldea, Director of **PRIME Database** which operates the country's premier and only database on debt private placements.

It may be mentioned that 2010-11 and 2011-12 had witnessed mobilisations of Rs.1,92,225 crore and Rs.2,52,564 crore respectively. Only such deals which have a tenor and put/ call option of above 365 days are reflected in this database.

As per PRIME, the biggest mobilisation was again made by the category of All-India Financial Institutions/Banks at Rs. 1,84,582 crore, constituting 52 per cent of the total amount. This was in comparison to Rs. 1,60,569 crore in the previous year, representing an increase of 15%.

According to Mr.Haldea, mobilisation by the private sector witnessed a significant increase; it went up by 93% to Rs. 1,13,737 crore compared to Rs.59,062 crore in the previous year. Mobilisation by State Financial Institutions (SFIs) also went up to Rs. 5,394 crore compared to Rs. 1,575 crore in the same period last year while funds raised by State Level Undertakings (SLUs) also went up to Rs. 8,584 crore compared to Rs. 4,184 crore in the same period last year. Mobilisation by PSUs also went up to Rs. 39,551 crore compared to Rs. 27,176 crore.

Government organisations and financial institutions, put together, mobilised 68% of the total amount, down from 77% in the previous year. As per PRIME, among government organisations, All-India Financial Institutions/Banks led with a 52% share, followed by a 11% share by PSUs and 2% share each by SLUs and SFIs.

Full year mobilisations through Debt Private Placements	
Year	Amount (Rs.crore)
2001-02	45,427
2002-03	48,424
2003-04	48,428
2004-05	55,409
2005-06	81,954
2006-07	93,855
2007-08	1,15,423
2008-09	1,74,327
2009-10	1,89,490
2010-11	1,92,225
2011-12	2,52,564
2012-13	3,51,848

Issuer Type	No.of Issuers	Amount (Rs.crore)	%
All-India Fin.Inst. & Banks/Subsidiaries	41	1,84,582	52
State Financial Institutions	7	5,394	2
Public Sector Undertakings	18	39,551	11
State Level Undertakings	7	8,584	2
Private Sector	194	1,13,737	32
Total	267	3,51,848	100

The highest mobilisation through debt private placements during the period was by HDFC (Rs. 33,180 crore), followed by PFC (Rs. 30,277 crore), REC (Rs.21,782 crore), NABARD (Rs. 17,414 crore), LIC Housing (Rs. 15,656 crore), IDFC (Rs.11,329 crore) and EXIM Bank (Rs.10,617 crore).

According to Mr.Haldea, on an industry-wise basis, the Financial Services sector, continued to dominate the market, collectively raising Rs. 2,44,746 crore or 70% of the total amount. Power ranked second with a 6% share (Rs. 21,408 crore).