

## Rs.2,32,252 CRORE RAISED THROUGH DEBT PRIVATE PLACEMENTS IN NINE-MONTH PERIOD OF 2012-13: PRIME

The first nine-months of the current fiscal witnessed a mobilisation, through debt (bonds) on private placement basis, of Rs.2,32,252 crore. This was mobilised by 195 institutions and corporates. This has been reported by PRIME Database which operates the country's premier and only database on debt private placements. Only such deals which have a tenor and put/call option of above 365 days are reflected in this database.

On a period-on-period basis, the April-December period's raising of Rs. 2,32,252 crore was an increase of 29% over Rs. 1,80,259 crore mobilised in the corresponding period of the previous year, according to Mr.Prithvi Haldea, Chairman & Managing Director of PRIME. Full year mobilisations for previous years through debt private placements were as given in the table.

As per PRIME, the biggest mobilisation was again made by the category of All-India Financial Institutions/Banks at Rs. 1,28,250 crore. This was in comparison to Rs. 1,16,146 crore in the corresponding period of the previous year, representing an increase of 10%.

According to Mr.Haldea, mobilisation of private sector witnessed a significant increase; it went up by 78% to Rs. 75,214 crore compared to Rs.42,358 crore in the corresponding period of the previous year. Mobilisation by State Financial Institutions (SFIs) also went up to Rs. 3,554 crore compared to Rs. 1,326 crore in the same period last year while funds raised by State Level Undertakings (SLUs) also went up to Rs. 5,084 crore compared to Rs. 2,150 crore in the same period last year. Mobilisation by PSUs also went up to Rs. 20,150 crore compared to Rs. 18,280 crore.

Full year mobilisations through Debt Private Placements	
Year	Amount (Rs. crore)
2001-02	45,427
2002-03	48,424
2003-04	48,428
2004-05	55,409
2005-06	81,847
2006-07	93,855
2007-08	1,15,423
2008-09	1,74,327
2009-10	1,89,490
2010-11	1,92,225
2011-12	2,51,437

Government organisations and financial institutions, put together, mobilised 68% of the total amount, down from 77% in the corresponding period of the previous year. As per PRIME, among government organisations, All-India Financial Institutions/Banks led with a 82% share, followed by a 13% share by PSUs and 3% share by SLUs and 2% by SFIs.

The highest mobilisation through debt private placements during the period was by HDFC (Rs. 20,220 crore), followed by PFC (Rs. 17,549 crore), REC (Rs.13,837 crore), LIC Housing (Rs. 11,856 crore) and NABARD (Rs. 11,079 crore).

According to Mr.Haldea, on an industry-wise basis, the Financial Services sector, continued to dominate the market, collectively raising Rs. 1,64,448 crore or 71% of the total amount. Power ranked second with a 5% share (Rs. 11,794 crore).