

Rs. 1,40,072 CRORE RAISED THROUGH DEBT PRIVATE PLACEMENTS IN 1st HALF OF 2012-13: PRIME

The first half of the current fiscal witnessed a mobilisation, through debt (bonds) on private placement basis, of Rs.1,40,072 crore. This was mobilised by 138 institutions and corporates. This has been reported by PRIME Database which operates the country's premier and only database on debt private placements. Only such deals which have a tenor and put/call option of above 365 days are reflected in this database.

On a period-on-period basis, the April-September period's raising of Rs. 1,40,072 crore was an increase of 21% over Rs. 1,15,536 crore mobilised in the corresponding period of the previous year, according to Mr.Prithvi Haldea, Chairman & Managing Director of PRIME. Full year mobilisations for previous years through debt private placements were as given in the table.

As per PRIME, the biggest mobilisation was again made by the category of all-India financial institutions/ banks at Rs. 78,669 crore. This was in comparison to Rs. 73,751 crore in the corresponding period of the previous year, representing an increase of 7%.

According to Mr.Haldea, mobilisation of private sector witnessed a significant increase; it went up by 78% to Rs. 45,303 crore compared to Rs.25,494 crore in the corresponding period of the previous year. The mobilisation by the State Financial Institutions (SFIs) also went up to Rs. 1,058 crore compared to Rs.65 crore in the same period last year while the funds raised by State Level Undertakings (SLUs) also went up to Rs.4,660 crore compared to Rs.1,997 crore.

Year	Amount (Rs. crore)
2001-02	45,427
2002-03	48,424
2003-04	48,428
2004-05	55,409
2005-06	81,847
2006-07	93,855
2007-08	1,15,423
2008-09	1,74,327
2009-10	1,89,490
2010-11	1,92,225
2011-12	2,51,437

However, mobilisation by the PSUs went down to Rs. 10,383 crore compared to Rs.14,230 crore in the same period last year.

Government organisations and financial institutions, put together, mobilised 68% of the total amount, down from 78% in the corresponding period of the previous year. As per PRIME, among government organisations, all-India financial institutions/ banks led with a 56% share, followed by a 7% share by PSUs, 3% share by SLUs and 1% by SFIs.

The highest mobilisation through debt private placements during the period was by HDFC (Rs. 15,955 crore), followed by PFC (Rs. 12,498 crore), NABARD (Rs. 9,079 crore), IDFC (Rs.8,907 crore), LIC Housing (Rs.8,496 crore), REC (Rs.7,198), Hindalco (Rs.6,000 crore) and EXIM Bank (Rs.5,548 crore).

According to Mr.Haldea, on an industry-wise basis, the Financial Services sector, continued to dominate the market, collectively raising Rs. 97,974 crore or 70% of the total amount. Power ranked second with a 6% share (Rs. 8,043 crore).