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Rs. 1,64,444 CRORE RAISED THROUGH DEBT PRIVATE PLACEMENTS IN NINE-MONTH PERIOD OF 2011-12: PRIME

The first nine-month of the current fiscal witnessed a mobilisation through debt (bonds) on private placement basis of Rs.1,64,444 crore. This was mobilised by 125 institutions and corporates. This has been reported by PRIME which operates the country's premier and only database on debt private placements. Only such deals which have a tenor and put/call option of above 365 days are reflected in this database.

On a period-on-period basis, the April-December period's raising of Rs. 1,64,444 crore was an increase of 5 per cent over Rs. 1,56,856 crore mobilised in the corresponding period of the previous year, according to Mr.Prithvi Haldea, Chairman & Managing Director of PRIME. Full year mobilisations for previous years through debt private placements were as given in the table.

Full year mobilisations through Debt Private Placements	
Year	Amount (Rs. crore)
2001-02	45,427
2002-03	48,424
2003-04	48,428
2004-05	55,409
2005-06	81,847
2006-07	93,855
2007-08	1,15,423
2008-09	1,74,327
2009-10	1,89,490
2010-11	1,92,225

As per PRIME, the biggest mobilisation was again made by the category of all-India financial institutions/banks at Rs. 1,09,778 crore. This was in comparison to Rs. 93,819 crore in the corresponding period of the previous year, representing a significant increase of 17 per cent.

According to Mr.Haldea, mobilisation by the PSUs went up by 33 per cent to Rs.15,768 crore compared to Rs.11,845 crore in the corresponding period of the previous year. Funds raised by State Level Undertakings (SLUs) too went up to Rs.2,150 crore compared to Rs.1,294 crore while mobilisation of State Financial Institutions (SFIs) too went up to Rs.1,326 crore compared to Rs.1,275 crore in the corresponding period of the previous year.

A fall in mobilisation was witnessed by the private sector, down by 27 per cent to Rs.35,422 crore compared to Rs.48,617 crore in the corresponding period of the previous year.

Government organisations and financial institutions, put together, witnessed an increase in their domination, mobilising 78 per cent of the total amount, up from 69 per cent in the corresponding period of the previous year. As per PRIME, among government organisations, all-India financial institutions/ banks led with a 67 per cent share, followed by a 10 per cent share by PSUs and 1 per cent share each by SLUs and SFIs.

The highest mobilisation through debt private placements during the period was by PFC (Rs. 21,563 crore), followed by HDFC (17,285), REC (15,966), NABARD (10,324), IDFC (7,751), LIC Housing (7,235) PGCIL (7,043) and Air India (5,500).

According to Mr.Haldea, on an industry-wise basis, the Financial Services sector, continued to dominate the market, collectively raising Rs. 1,31,124 crore or 80 per cent of the total amount. Power ranked second with an 7 per cent share (Rs.10,733 crore).