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**Rs.1,17,937 CRORE RAISED THRU DEBT PRIVATE PLACEMENTS IN
NINE-MONTHS PERIOD OF CURRENT FISCAL : PRIME**

The first nine months of the current fiscal witnessed a mobilisation through debt (bonds) on private placement basis of Rs. 1,17,937 crore, though mobilised by a handful of 126 institutions and corporates. This has been reported by PRIME which operates the country's premier and only database on debt private placements. Only such deals which have a tenor and put/ call option of more than 1 year are reflected in this database.

On a period-on-period basis, the April-December period's raising of Rs. 1,17,937 crore, according to Mr.Prithvi Haldea of PRIME, meant a huge increase of 46 per cent over Rs. 80,900 crore mobilised in the corresponding period of the previous year. It may be mentioned that full 2001-02, 2002-03, 2003-04, 2004-05, 2005-06, 2006-07 and 2007-08 had witnessed mobilisation of Rs.45,427 crore, Rs.48,424 crore, Rs.48,428 crore, Rs.55,409 crore, Rs.81,846 crore, Rs.93,855 crore and 1,15,206 respectively.

As per PRIME, the biggest mobilization came from all-India financial institutions/banks who also recorded a 10 per cent increase to Rs. 65,358 crore compared to Rs. 59,480 crore in the corresponding period of the previous year.

According to PRIME, the sector which witnessed the most significant growth was the private sector whose mobilisation went up by 143 per cent from Rs.17,602 crore to Rs. 42,766 crore. Moreover, mobilization by public sector undertaking went up by 373 per cent from Rs.1,628 crore to Rs.7,700 crore while state level undertakings mobilization went up by 85 per cent from Rs.1,070 crore to Rs.1,983 crore.

A fall in mobilisation came from state financial institutions, down by 762 per cent to only Rs.130 crore compared to Rs.1,120 crore in the corresponding period of the previous year.

Government organisations and financial institutions, put together, witnessed a decrease in their domination, mobilising 64 per cent of the total amount, down from 78 per cent in the previous year's corresponding period. Among government organisations, all-India financial institutions/ banks led with a 55 per cent share, followed by a 7 per cent share by PSUs, a 2 per cent share by SLUs and a 0 per cent share by SFCs.

The highest mobilisation through debt private placements during the period was by PFC (Rs. 12,613 crore), followed by REC (8,943), Reliance Industries (8,000), HDFC (5,146), IDBI (4,606), SBI (4,000), LIC Housing (3,850), ICICI Bank (3,250) and Tata Steels (3,250).

On an industry-wise basis, the Financial Services sector, according to PRIME, continued to dominate the market, collectively raising Rs. 81,476 crore or 69 per cent of the total amount. Diversified ranked second with an 9 per cent share (Rs. 10,850 crore).

According to PRIME, in addition to the above one-year tenor mobilisation of Rs. 1,17,937 crore, a significant additional amount of Rs. 98,003 crore was raised through 1117 deals of less than 1 year tenor debentures by 70 issuers.

Moreover, during this period, an amount of Rs. 11,262 crore in 60 deals was raised through pass-through certificates (securitised paper).