

IOC stake sale to raise a quarter of 2015-16 target*

The Centre is set for its largest stake sale in a public sector unit this fiscal when it divests 10% stake in Indian Oil Corporation on Monday. The disinvestment is expected to raise Rs 9,300 crore, or nearly a quarter of the targeted

₹41,000 cr
from minority stake sales in PSUs in 2015-16.

PROCEEDS FROM PSU DISINVESTMENT OVER THE YEARS:

FINANCIAL YEAR	ACTUALS (RS CRORE)
2010-11	22,846
2011-12	18,088
2012-13	25,890
2013-14	29,368
2014-15	31,350
2015-16**	3,300

* Budget documents,

**Till August

₹69,500 cr: Is the total target from disinvestment proceeds in 2015-16, including Rs 41,000 crore from disinvestment of minority stake in PSUs and another Rs 28,500 crore from strategic sales.



₹1,550 CR

Is the estimated proceeds raised from 5 per cent stake sale in Rural Electrification Corp in April, 2015



₹1,600 CR

Is the estimated revenue raised from 5 per cent disinvestment in Power Finance Corporation in July, 2015



₹53 CR

Is the expected proceeds from the disinvestment of 5 per cent government equity in Dredging Corporation of India Ltd in August.

MORE IN THE DISINVESTMENT IN THE PIPELINE FOR THIS FISCAL PSU'S STAKES TO BE DIVESTED (%)

