

Record fundraising by corporates

Sixty three Indian corporates have raised ₹1,18,704 crore through main board IPOs in calendar year 2021 so far, which is nearly 4.5 times more than the ₹26,613 crore raised through 15 issues in 2020 and almost double of the previous best of ₹68,827 crore in 2017, according to a report by Prime Database.

Highlights of this highest-ever fundraising are IPOs from loss-making technology startups, strong retail participation and huge listing gains. Overall public equity fundraising crossed the ₹2 lakh crore mark to reach ₹2,02,009 crore in 2021, breaking the record of the previous highest amount of ₹1,76,914 crore in the preceding year.