

Central Electronics to be Sold for ₹210 Crore

Our Bureau

New Delhi: The government has approved strategic sale of Central Electronics Ltd (CEL) to Delhi-based Nandal Finance and Leasing Pvt Ltd for Rs 210 crore.

"An Alternative Mechanism (AM) comprising of transport minister Nitin Jairam Gadkari, finance

minister Nirmala Sitharaman and Jitendra Singh, union minister of state (Independent charge) Ministry of Science and Technology, has approved the highest price bid of M/s Nandal Finance

The govt has approved strategic sale of Central Electronics Ltd (CEL) to Nandal Finance and Leasing for ₹210 crore

and Leasing Pvt Ltd for sale of 100% equity shareholding of the government in Central Electronics Ltd (CEL)," a finance ministry statement said Monday.

This is the second strategic sale by the Narendra Modi-led NDA government.