

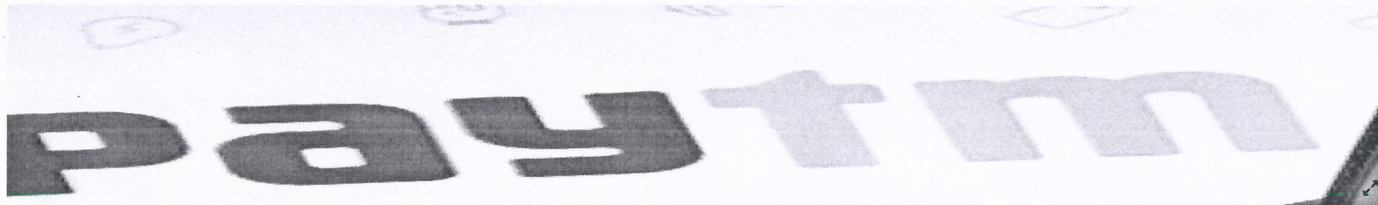
India's 10 biggest ever IPOs, led by Paytm

Reuters | NEW DELHI | Updated on November 10, 2021



https://www.thehindubusinessline.com/markets/stock-markets/indias-10-biggest-ever-ipos-led-by-paytm/article37411351.ece?utm_campaign=amp_article_share&utm_medium=3dreferral&utm_source=3dwhatsapp.com

(mailto:?subject=India's%2010%20biggest%20ever%20IPOs%2C%20led%20by%20Paytm%2C%20led%20by%20Paytm&body=https%3A%2F%2Fwww.thehindubusinessline.com%2Fmarkets%2Fstock-markets%2FIndias-10-biggest-ever-ipos-led-by-paytm%2Farticle37411351.ece) https://www.thehindubusinessline.com/markets/stock-markets/indias-10-biggest-ever-ipos-led-by-paytm/article37411351.ece?utm_campaign=amp_article_share&utm_medium=3dreferral&utm_source=3dwhatsapp.com



Paytm's initial public offering of up to ₹18,300 crore is expected to be the country's largest stock market listing

Indian fintech firm Paytm's initial public offering of up to ₹18,300 crore (\$2.47 billion) is expected to be the country's largest stock market listing, surging past miner Coal India's massive IPO more than a decade ago.

Here's a look at India's top 10 IPOs, according to Prime Database.

Subscriber Exclusive



Personal finance (<https://www.thehindubusinessline.com/portfolio/personal-finance/>)

All you wanted to know about tax relief on capital gain (<https://www.thehindubusinessline.com/portfolio/personal-finance/all-you-wanted-to-know-about-tax-relief-on-capital-gain/article37360112.ece>)

(<https://www.thehindubusinessline.com/portfolio/personal-finance/all-you-wanted-to-know-about-tax-relief-on-capital-gain/article37360112.ece>)

1. Coal India (2010) – the State-run miner raised ₹15,199 crore in what was India's biggest initial public offering of shares. Coal India is the world's largest coal miner.
2. General Insurance Corp of India (2017) – the reinsurer raised ₹11,257 crore.
3. SBI Cards & Payment Services (2020) – owned by the State Bank of India, the country's largest lender, the company raised ₹10,341 crore.
4. Reliance Power (2008) – helped by investors' faith in the family's name as a result of the group of companies set up by Anil Ambani's father, tycoon Dhirubhai Ambani, the company raised ₹10,123 crore.
5. New India Assurance (2017) – the State-run company raised ₹9,586 crore.
6. Zomato (2021) – the food delivery app raised ₹9,375 crore. Launched in 2008, the company collates restaurant reviews and offers home delivery of food, making it a competitor to Indian start-up Swiggy and Amazon.com's food delivery service.
7. DLF (2007) – the real estate company raised ₹9,188 crore.
8. HDFC Standard Life Insurance (2017) – now known as HDFC Life Insurance – raised ₹8,695 crore in its IPO. It competes with players including SBI Life Insurance.
9. SBI Life Insurance (2017) – the company raised ₹8,389 crore.
10. Gland Pharma (2020) – based in the southern tech hub of Hyderabad, the company raised ₹64.80 billion. Established in 1978, Gland Pharma makes injectable generic drugs and sells its products in over 60 countries.