

# FPIs TRIMMED HOLDINGS IN BSE 200 STOCKS IN JUNE QTR

Foreign portfolio investors (FPIs) sold ₹70 billion worth of equities in the secondary markets in the June quarter. The holding of these investors (including ADR and GDR) in the BSE 200 index declined to 23.9 per cent from 24.4 per cent in March 2021, according to a report by Kotak Institutional Equities.

FPIs were net sellers in the automobile & components, oil, gas & consumable fuel, and telecom sectors. FPIs were overweight on banks, diversified financials and IT services, and underweight on consumer staples and pharmaceuticals.

Piramal Enterprises, SBI Cards, and Dhanuka Agritech saw the highest increase in stake by FPIs, while Zee Entertainment, Vedanta, and Escorts witnessed the sharpest decline.

Top holdings for FPIs at the end of the quarter included HDFC, ICICI Bank and Shriram Transport Finance.



## Stocks that saw the biggest surge and the sharpest decline in FPI holdings

QoQ stock ownership changes in June 2021

	FPI holding (%)		Chge in holding	
	Jun-21	Mar-21	%	₹ bn
Piramal Enterprises	33.3	29.1	4.2	26.4
SBI Cards	12.5	8.6	3.9	35.6
Dhanuka Agritech	3.4	—	3.4	1.3
Tata Steel	22.8	19.4	3.4	41.8
Max Financial Services	26.3	23.1	3.2	10.5
Zee Entertainment	57.5	64.1	-6.7	-13.1
Vedanta	14.7	20.6	-6.0	-56.8
Escorts	21.3	25.9	-4.7	-7.5
PVR	41.7	46.1	-4.4	-3.3
Just Dial	28.7	32.3	-3.6	-1.9

Source: PRIME Database, Bloomberg, BSE, NSE, Kotak Institutional Equities

The holding of domestic institutional investors in the BSE-200 index stood unchanged at 13.1 per cent at the end of the June quarter. DIIs bought stocks in banks, diversified financials, IT services and oil, gas & consumable fuels sectors.

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