

# Stake sale in four PSUs likely to yield ₹22,547 crore: Sinha

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The Cabinet Committee on Economic Affairs (CCEA) has approved the sale of equity in four PSUs, including ONGC and NMDC, which may fetch the exchequer ₹22,574 crore, the Lok Sabha was informed on Friday.

The government has cleared 5 per cent stake sale in ONGC which could yield ₹13,217 crore, Minister of State for Finance Jayant Sinha said in a written

reply. Based on the market price of shares on March 16, the 10 per cent stake sale in NMDC and Nalco would fetch approximately ₹5,038 crore and ₹1,190 crore respectively, he said. He further said that 5 per cent stake sale in BHEL could yield as much as ₹3,129 crore.

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tail investors. In the financial year 2014-15, the government has received ₹24,200 crore

from disinvestment of shares.

As regards 2015-16, the government proposes to mop up ₹69,500 crore through PSU disinvestments and strategic sale of shares.

## Exercise to cut deficit

Disinvestment is one of the ways to contain fiscal deficit, Sinha said, adding it was likely to be ₹5.12 lakh crore in 2014-15. The government proposes to reduce the fiscal deficit to 3.9

per cent of GDP in 2015-16 from 4.1 per cent in the current financial year.

"The government takes various revenue raising measures that have an impact on fiscal deficit, and disinvestment is one of them.

"Listing and disinvestment of CPSEs, in general, has been seen to improve efficiency of CPSEs. CPSEs also take a number of measures for enhancing their efficiency," Sinha added.



Jayant Sinha  
Minister of State for Finance