

# All four IPOs oversubscribed a day before close

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Investors lapped up the four issues on offer on Thursday, and a bulk of the subscription in the issues has come from retail investors.

Devyani International's initial public offering (IPO) was subscribed over 6.6 times. The Institutional investor portion was subscribed 1.3 times (x), wealthy investors 6.37x, retail investor 22.9x, and the portion reserved for employees by 3.1x.

Exxaro Tiles was subscribed 10.3x. The institutional investor portion by 1.65x, the wealthy investor portion by 0.9x, the retail investor portion by 21.1x and the employee portion by 1.56x.

Krsnaa Diagnostics was subscribed 5.4x. The institutional investor portion was subscribed 0.5x, HNI 4.7x, and retail 22.09x.

Windlas Biotech was subscribed 7.09x —institutional investor category by 0.04x, wealthy investor portion by 1.13x, and retail by 13.67x.

## RETAIL RUSH

All four issues have seen oversubscription in retail segment already (No. of times subscribed)

	QIB	HNI	Retail	Overall
Windlas Biotech	0.04	1.13	13.67	7.09
Exxaro Tiles	1.65	0.93	21.11	10.30
Krsnaa Diagnostics	0.50	4.76	22.09	5.42
Devyani International	1.32	6.37	22.94	6.60

\*At upper end; Source: Exchanges

The superb listing gains made by the companies listed in the recent past have prompted investors across categories to enthusiastically par-

ticipate in all IPOs.

KFC and Pizza Hut franchisee

Devyani International's IPO size is ₹1,838 crore, diagnostic

chains Krsnaa Diagnostics (₹1,213 crore), pharmaceutical firm Windlas Biotech (₹401 crore), and vitrified tiles manufacturer Exxaro Tiles (₹161 crore). All four IPOs will conclude on Friday.

CarTrade Tech, Nuvoco Vistas Corporation, Chemplast Sanmar, and Aptus Value Housing Finance India will launch their IPOs next week. This is the first time since 2007 that four IPOs have been launched on the same day, according to information provided by Prime Database.