

ONLY 40 STOCKS ACCOUNT FOR BULK OF OWNERSHIP BY INSTITUTIONAL INVESTORS

The equity ownership pattern of institutional investors for the quarter ended March 31 shows acute concentration of investments, with three-fourths of their portfolios in just 40 stocks, a report by Kotak Institutional Equities observes.

Only 40 stocks account for 75 per cent of FPIs' equity portfolio in India, with HDFC Bank, Reliance Industries, and HDFC being the top picks.

Similarly, 40 stocks account for 74 per cent of the portfolio for banks, financial institutions and insurers, with RIL, ITC, and TCS being the favourites.

LIC's portfolio was the most concentrated among institutional investors, with 40 stocks accounting for 81 per cent of the

portfolio. RIL, TCS and ITC were the insurer's top picks.

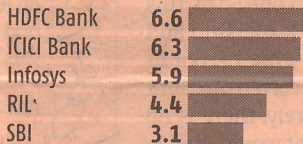
The portfolio of mutual funds was the least concentrated, with 40 stocks making up 67 per cent of the equity portfolio. HDFC Bank, ICICI Bank and Infosys were the top picks. **COMPILED BY ASHLEY COUTINHO**

Top 5 stocks in institutional portfolio

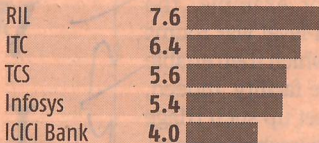
% OF FPIs' PORTFOLIO



% OF MFs' PORTFOLIO



% OF BFIs' PORTFOLIO



Source: Prime Database, Bloomberg, BSE, NSE, Kotak Institutional Equities

