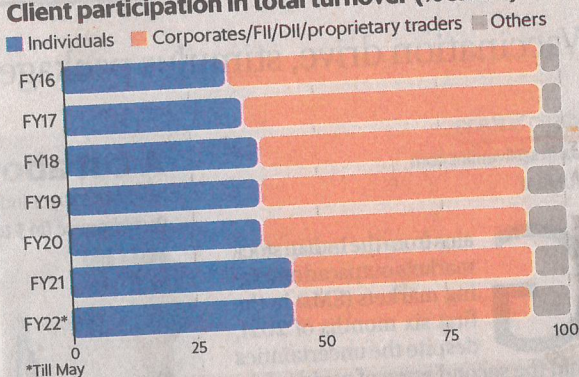


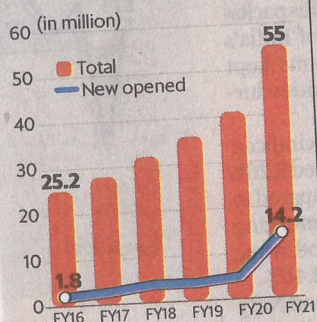
The next-door investor

Sebi data showed that investors opened a record 14.2 million demat accounts in FY21, indicating the growing retail participation in stock markets. Many of these new investors were lured into trading by the sharp plunge in stock values following the strict lockdown last year, hoping to make a quick buck. Others hoped to supplement income losses due to the pandemic. Smooth and easy access to markets because of technology, such as e-KYC and Aadhaar e-signing also helped.

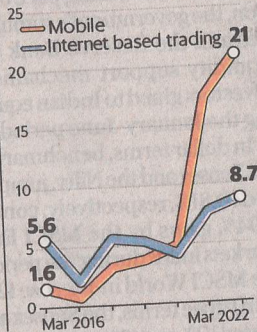
Client participation in total turnover (% share)



Rise in demat accounts



Mode of trading



Aggregate retail holding in companies listed on NSE



DII/FII: Domestic/foreign institutional investors; individual investors include high net-worth individuals.

Source: NSE, BSE, Sebi, primeinfobase.com