

'Promoter share pledging hits 3-year high in August'

Pledging of shares by promoters in NSE-listed firms reached 1.86% of the total market capitalisation in August, making it the highest in 3 years, a primeinfobase.com report said

1.88% of total market cap:

Share pledging by promoters of companies listed on National Stock Exchange (NSE) in April 2017

29 Companies in which 100 per cent of the promoter's stake was under pledge as on August



Source: Prime Database Group/PTI

56% RISE IN VALUE OF SHARES PLEDGED BY PROMOTERS OF THE NSE-LISTED FIRMS, FROM ₹1.78 LAKH CRORE IN JULY TO ₹2.77 LAKH CRORE IN AUGUST

81 Firms in which more than 90 per cent of the promoter's stake was pledged

463: Number of companies among the 1,656 main-board firms listed on NSE in which shares were pledged as on August 2020, as against 461 companies as on July 2020