

WOMEN'S DAY

MARCH 8

## SHARE OF WOMEN IN BOARDROOMS UP FOR EIGHTH YEAR IN A ROW

Women account for 764 of the 4,505 directorships as of March 4, 2021, shows the data compiled by company tracker PRIME Infobase. This is nine more than 755 in March 2020. Women held 5.38 per cent or 249 of the 4,629 board seats in 2012-13. Mandatory representation came in with the Companies Act, 2013. Men held three independent director posts for every similar office occupied by a woman. This is a significant improvement over March 2013, when men held 18.7 posts for every one held by a woman.

## LETSVENTURE ROLLS OUT WOMEN-ONLY ANGEL NETWORK

In a first-of-its-kind angel network in India, LetsVenture is rolling out Women Angel Network, which will provide access to women angel investors to invest in early- and growth-stage start-ups and also provide flexibility to mentor and support them. With this launch, LetsVenture aims to onboard at least 100 women angel investors in 2021 and will launch at least five lead syndicates run by women. According to reports, India has about 10,000 angel investors and only a per cent of these are women.

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FUNDS MANAGED BY WOMEN HAVE GIVEN BETTER RETURNS **P10** GAIN FINANCIAL INDEPENDENCE **P11**

## Funds managed by women have given better returns

The over ₹30-trillion MF industry in India has a large male dominance. According to the data compiled by MF tracker Morningstar, the industry has 376 fund managers, but only 8 per cent, or 30, of them are female. Assets managed by women fund managers are worth ₹4.1 trillion, about 13.5 per cent of total AUM.

Two dozen AMCs don't even have a single women fund manager; only a couple have more than two. Further, a third of women fund managers have

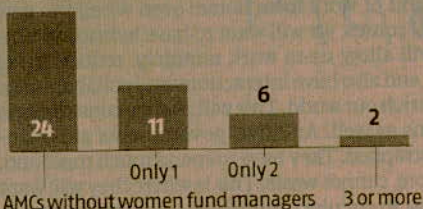
relatively low experience, having managed funds for less than 5 years. Only 10 have managed a fund for more than years.

But they typically fare better than their male counterparts. "Of total open-ended assets managed by women fund managers, 80% AUM outperformed the peer group average on a one-year basis; 80% outperformed on a three-year basis; and 74% of the AUM outperformed on a five-year basis," says Morningstar. **SAMIE MODAK**

### THE GLASS CEILING

	Fund managers (FMs)	% of total	AUM (₹trillion)	% of total
Male	346	92	26.4	86.5
Female	30	8	4.1	13.5
Total	376	100	30.5	100

### THERE ARE SO FEW AT AMCs



### LESS EXPERIENCED

Tenure	No. of women FMs
5 years +	10
2-5 years	12
Below 2 years	8

Source - Morningstar Direct; Data as on January 31