

OVER AMBITIOUS DIVESTMENT TARGETS

The Pandemic has forced the Centre to revise down its FY21 divestment target by 85% to ₹32,000 crore. But this is not a first. Over the years the Centre has been using various other means

Centre fails to meet its target in most years

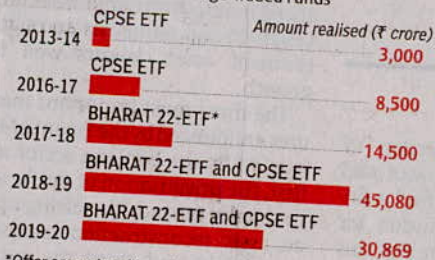
CPSE disinvestment proceeds



*Revised estimate #Budget estimate

PSU ETFs have come to Centre's rescue of late

Receipts from PSU Exchange-Traded Funds



*Offer amount on floor price

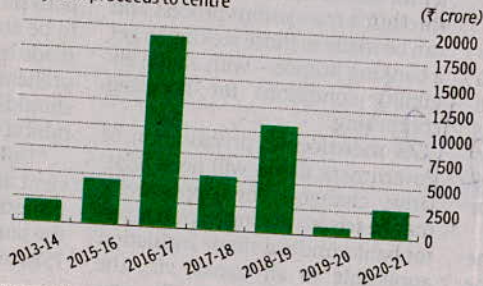
Cross-selling stakes among PSUs in vogue, too

Yearwise CPSE to CPSE Sales
Amount realised (₹ crore)



Centre also extracts money through buybacks...

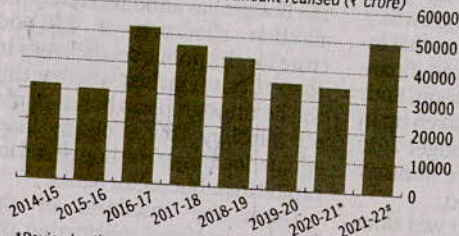
Buyback proceeds to centre



Source: Union Budget, bsepsu.com

...and dividends

Receipts from PSE dividends and other investments
Amount realised (₹ crore)



*Revised estimates # Budget estimates

Data as on January 31, 2021

Disinvestments and strategic sale in the pipeline

- Bharat Petroleum Corporation
- Air India
- Shipping Corporation of India
- Container Corporation of India
- IDBI Bank
- BEML Limited
- Pawan Hans
- Neelachal Ispat Nigam
- Life Insurance Corporation