

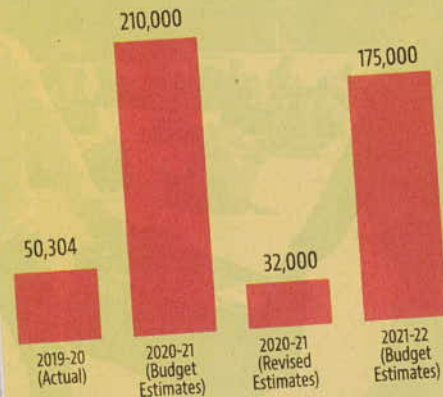
DISINVESTMENT HOPE

The 2021-22 budget estimates to receive Rs 1,75,000 crore through disinvestment. The government plans to eventually restrict state-owned firms to only four strategic areas and disinvest the rest. Historical data shows that amount realised through disinvestment has fallen in the last two years. The Nifty bank PSU index saw its biggest movement in over ten months as finance minister announced government's intention of privatising two public sector banks.

Disinvestment receipts

2021-22 budget estimates collection from disinvestments to fall by 17% from the budgeted estimates in 2020-21.

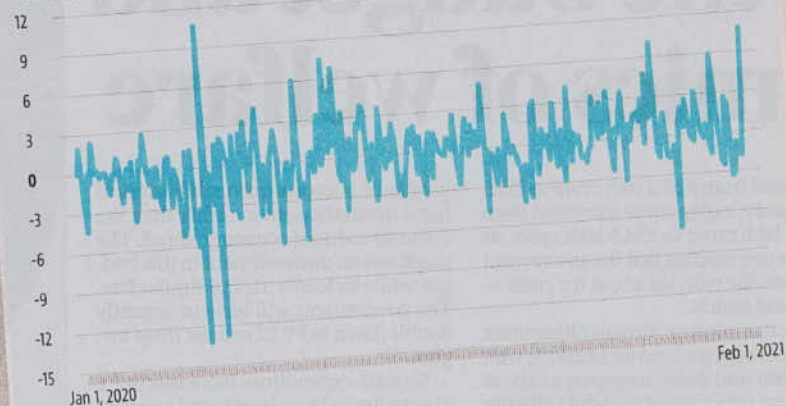
(Figures in ₹ crore)



Nifty bank PSU at highest inter-day increase since March 13, 2020

Shares of IDBI bank moved up by 11.35% as finance minister announced its divestment plan along with two other public sector banks.

Daily change in %



Amount realised through past CPSE disinvestments

The highest realisation from disinvestment was seen in 2017-18 when the government divested its 51.11% stake in HPCL.

(Figures in ₹ crore)



Note:- data as on 31st January 2021

Source:- bsepsu.com