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# India Inc's equity fund raising most since FY11 at ₹58,801 cr

PRESS TRUST OF INDIA

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INDIAN companies have raised a staggering Rs 58,801 crore through equity markets in the financial year that ended on Tuesday – the best funds mop-up since financial year 2010-11.

The QIP route was a big hit with as much as Rs 28,429 crore, being garnered in 2014-15. QIPs alone account for nearly half of the total sum collected by companies this financial year.

“2014-15 witnessed a raising of Rs 58,801 crore through public equity markets, double of the Rs 29,381 crore that was raised in the preceding financial year,” according to Prime Database.

This is the best equity markets mop up in a financial year since Rs 72,143 crore in 2010-11. In 2009-10, firms mobilised a record



RESOURCE HUNT: Firms have tapped QIP, IPO, offer-for-sale, IPP and rights issue routes to garner funds

Rs 86,710 crore from the same segment.

Firms have tapped qualified institutional placements (QIPs), initial public offers (IPOs), offer-for-sale, institutional placement programme (IPP) and rights issue routes to garner funds.

Funds have been raised mainly for expansion of business plans and to sup-

port working capital requirements. In 2014-15, a large chunk of total funds or Rs 28,429 crore was mopped up from QIP route. Besides, fresh capital worth Rs 26,935 crore was raked in through the OFS mechanism.

Despite a rally in the equity market in the current fiscal, there was only eight main-board IPOs witnessed