

11 OUT OF 15 IPO STOCKS GAVE LISTING GAINS IN 2019

Of the 15 companies that got listed on the bourses in 2019, 11 delivered between 4 per cent to 101 per cent listing gains to investors.

On average, IPO stocks listed 20 per cent higher than their issue price on a listing day. IRCTC listed 101 per cent higher, while Ujjivan Small Finance Bank and CSB Bank listed 56 and 41 per cent higher. Though the number of issues and the total funds raised through IPOs shrank in 2019, most of the companies which got listed in 2019 are trading above their issue price. They have risen up to 170 per cent this year. Market players said given the volatility in the markets, the investor appetite was selective,

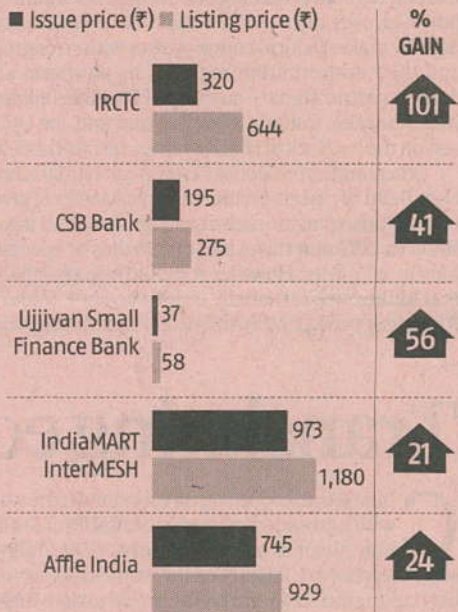


and only the reasonably-priced companies with sound business models and governance records hit the markets. Market players said this trend of treating every IPO on its merit would continue, as investors are becoming more discerning in the current market conditions.

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Stocks that gave the best listing day gains

■ Issue price (₹) ■ Listing price (₹)



Compiled by BS Research bureau
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