

Companies to line up IPO worth ₹8,000 crore this year

NEW DELHI: Indian companies have lined up initial public offers (IPOs) worth at least Rs 8,000 crore in 2015 to fund business expansion and meet working capital requirements on expectations that the bullish trend in the stock markets would continue. Videocon D2H, Lavasa Corporation, Adlabs Entertainment, Rashtriya Ispat Nigam Ltd (RINL) and MEP Infrastructure Developers are among the firms that are planning to launch public offers in the coming months. At present, seven companies are planning to raise Rs 2,965 crore and have Sebi's approval. Another 12 firms, intending to mop-up Rs 5,362 crore, have filed draft documents with the capital market watchdog and are awaiting approval, said Pranav Haldea, managing director Prime Database. PH