

Fund mop-up by private firms via debt rises 36%

Fund mobilisation by private sector companies through private placement of debt securities surged by 36% to ₹70,031 crore, while for public sector undertakings (PSUs) it dropped, during the first half of 2014-15 as compared to the same period year-ago. A total of ₹51,422 crore was raised by private sector companies from debt on a private placement basis during April-September period of 2013-14, according to latest report by Prime Database. However, the amount mopped up by PSUs dropped by 30% to ₹8,912 crore, for the period under review.