

## Exodus of independent directors

With their role increasingly coming under Sebi's scrutiny, a large number of independent directors are quitting and there could be a short supply in the days to come. In the past 3 months, about 450 independent directors have left against 325 appointments at the NSE-listed firms, according to NSE Infobase. In the last 12 months, over 1,000 have quit.

### Independent directors at India Inc

	No. of appointments	No. of exits
May 2018	115	97
June	33	61
July	83	52
Aug	94	94
Sept	48	68
Oct	70	51
Nov	79	73
Dec	36	45
Jan 2019	68	44
Feb	115	68
March	91	244
April	124	150
May	110	55

Source: nseinfobase.com

