Five IPOs Target Over Rs 10,000 Cr as October Fundraising Gathers Pace

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Mumbai: Price bands for five initial public offerings (IPOs) by Zetwerk Manufacturing, Tonbo Imaging, Bonfiglioli Transmission, Sahajanand Medical Technologies and Fusion CX were announced on Monday, marking the second wave of IPO activity in the primary market.

The companies are aiming to raise over Rs 10,000 crore after September witnessed a large number of IPO launches.

Last month, 34 mainboard IPOs raised approximately Rs 39,340 crore, marking the highest monthly deal count and fundraising total in nearly three decades, according to Prime Database.

In October, fundraising through mainboard IPOs could surpass September's figures, with the mega IPO of Jio Platforms also likely to be launched after Dussehra on October 21, according to market buzz.

Zetwerk Manufacturing's Rs 5,012 crore IPO, priced in the band of Rs 143 to Rs 151 per equity share with a face value of Rs 1, will open on October 15 and close on October 19, 2026.

Bonfiglioli Transmission's Rs 2,533 crore IPO, priced in the band of Rs 558 to Rs 586 per equity share with a face value of Rs 10 per equity share, will also open on October 15 and close on October 19, 2026.

Tonbo Imaging's IPO, priced in the band of Rs 665 to Rs 700 per equity share with a face value of Rs 2 per equity share, will open on October 15 and close on October 19, 2026.

Sahajanand Medical Technologies' Rs 475.48 crore IPO, priced in the band of Rs 327 to Rs 344 per equity share with a face value of Rs 1, will open on October 15 and close on October 19, 2026.

Fusion CX's Rs 702 crore IPO, priced in the band of Rs 275 to Rs 289 per equity share with a face value of Rs 1, will open on October 14 and close on October 16, 2026.