IPOs lap up record ₹94,205 cr in Apr-Sept FY27: Report

PTI

Fundraising through initial public offerings (IPOs) touched a record high of ₹94,205 crore in April-September FY27, courtesy of big-ticket issues such as by NSE, as per a report released by Primedatabase.com on Thursday, October 1.

A total of 78 companies hit the market with main board IPOs in the six months totalling ₹94,205 crore. The money raised is 35% higher than the previous all-time high of ₹69,533 crore mobilised by 65 IPOs in the same period last year, it said.

”This record fundraising has happened despite an extremely slow start to the year, with only ₹3,794 crore being raised in the first three months and also despite volatile secondary markets through most part of the six months,” the company’s managing director, Pranav Haldea, said.

The outlook for IPO activity is also bright, with a total of 145 candidates proposing to raise around ₹2.78 lakh crore in the pipeline with SEBI approval, and another 102 companies entailing issuances of ₹1.87 lakh crore awaiting the market regulator’s nod.

The overall public equity fundraising, which also includes SME IPOs, institutional placements and money raised by infrastructure and real estate investment trusts, jumped by 75% to an all-time high of ₹2.43 lakh crore in the same period, the data showed.

Fund raising from IPOs, including the SME IPOs, touched the ₹1 lakh crore mark in H1FY27, up from ₹76,330 crore in the year-ago period, it said.

Apart from NSE’s ₹22,563 crore IPO, other big issues included the ₹9,795 crore raised by SBI Funds Management and ₹9,275 crore by Manipal Health Enterprises, it said.

Of the 64 IPOs for which response data was available, 42 received a mega response of more than 10 times, which included 25 issuances with over 50 times subscription.

The average listing gain, which compares the issue price with the closing price on the listing date, for the 64 IPOs increased to 19%, in comparison to 7% in the first half of FY26, it said.