

70% IPOs RETURN 55% IN H1

NEARLY 70%, OR 48, of the 70 firms that got listed in the first half of FY27 delivered an average return of 54.5% to investors, according to data sourced from Prime Database, reports **Kishor Kadam**. In contrast, 22 IPOs traded below their issue prices, declining by an average of 19.1%. ESDS Software Solutions, which was listed on September 4, led the gainers, with its share price surging 233.7%, from its IPO price of ₹429 to ₹1,431.70 as of October 1. Among the IPOs that disappointed investors, Alpine Texworld declined 55.5% from its issue price.

Performance of IPOs

Company	Size (₹ cr)	Current price	IPOs vs current (% price change)
ESDS Software Solution	720	1,431.70	233.7
Indo-MIM	3,812	1,272.60	162.4
Technocraft Ventures	252	475.30	124.2
Milky Mist Dairy Food	1,553	307.15	119.4
OnEmi Technology Solutions	926	372.00	117.5
Xtranet Technologies	167	272.25	114.4



■ No. of IPOs ▲ Average return (%)

