

# Block deals: New-age stock worth over Rs 67,000 crore sold in 2026, Lenskart accounts for over 25%-Moneycontrol.com

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While companies like Groww and PB Fintech had seen intraday declines of around 7-8 percent during such large sales, firms like Meesho, Lenskart, Eternal and Delhivery saw relatively limited drop in prices during large block deals, per Moneycontrol's analysis.



Block deals: New-age stock worth over Rs 67,000 crore sold in 2026, Lenskart accounts for over 25%

Block and bulk deals in listed new-age companies have crossed Rs 67,000 crore so far in 2026, as venture capital funds, private equity investors and other early shareholders step up stake sales following the expiry of post-IPO lock-ins.



A total of 153 sell-side transactions worth roughly Rs 67,170 crore were recorded between January 1 and September 18, according to Prime Database data for the new-age company universe.

The activity has accelerated sharply since May. Nearly Rs 61,640 crore, or about 92 percent of the total, has changed between May and September, compared with just around Rs 5,530 crore during the first four months of the year, the data showed.

The selling has also been concentrated among a handful of large listed startups. Lenskart, Groww and Paytm together accounted for over Rs 35,000 crore, or about 53 percent of the total sell-side value during the period.

### **Lenskart leads selling**

Lenskart has seen the highest value of secondary-market selling this year, with almost Rs 18,500 crore worth of shares changing hands across multiple transactions.

The largest wave came after the company's first post-listing lock-in expiry in May. Alpha Wave Ventures sold shares worth about Rs 1,762 crore on May 8, while other investors including Birdseye View Holdings sold additional shares the same day.

SoftBank Vision Fund II then sold shares worth Rs 2,873 crore on June 3 and another Rs 2,888 crore on August 24. Alpha Wave also sold another Rs 1,276 crore worth of shares on August 28.

The company saw another large round of selling on August 31, with Societe Generale, Integrated Core Strategies and BNP Paribas Financial Markets selling shares worth about Rs 2,679 crore collectively.

The transactions have made Lenskart the single largest source of new-age secondary-market supply this year, accounting for about 27 percent of the over Rs 67,000 crore total.

### **Groww, Paytm follow**

Groww has seen the second-highest selling, with almost Rs 10,950 crore worth of shares sold so far this year.

A large part of the activity followed the expiry of its pre-IPO lock-in in May. Peak XV Partners, Ribbit Capital and Y Combinator-linked entities sold shares worth roughly Rs 5,326 crore on May 12, with the transactions executed at discounts of around 6-7 percent to the prevailing price.

The selling continued through the year. Y Combinator-linked entities sold another Rs 1,435 crore of Groww shares on August 18, while Ribbit Capital-linked entities sold around Rs 2,217 crore in

August. Peak XV Partners sold another Rs 1,756 crore on September 16.

Paytm ranks third, with Rs 5,951 crore of sell-side transactions during the period. The largest transaction was Resilient Asset Management's sale of about Rs 2,949 crore on August 18, while SAIF (Elevation Capital)-linked entities sold around Rs 1,333 crore on August 4.

### **Meesho adds to supply**

Meesho is the fourth-largest contributor, with Rs 5,557 crore of shares sold during the period.

The company saw its largest transaction on September 3, when SoftBank Vision Fund II sold shares worth about Rs 1,650 crore. That followed two transactions in August, including sales of around Rs 1,949 crore by Elevation Capital and Peak XV Partners and another Rs 970 crore by Y Combinator-linked entities.

Despite the series of large block deals, the supply has been being absorbed without necessarily causing sustained weakness in stock price across the board.

While companies like Groww and PB Fintech had seen intraday declines of around 7-8 percent during such large sales, firms like Meesho, Lenskart, Eternal and Delhivery saw relatively limited disruption or recovery despite sizeable blocks changing hands, Moneycontrol's analysis revealed.

Policybazaar has seen another Rs 3,798 crore of sell-side transactions, while Pine Labs has recorded Rs 3,069 crore and [Shadowfax about Rs 3,001 crore](#), as first reported by Moneycontrol, a story that led to share prices falling around 7 percent during the next day's trade session.

The top five companies, Lenskart, Groww, Paytm, Meesho and Policybazaar, together account for nearly Rs 45,000 crore, or about two-thirds of the total value of new-age block and bulk deals this year.

### **May marks inflection point**

The sharp increase in selling coincides with the first major wave of post-IPO lock-in expiries for India's new-age companies.

Moneycontrol had estimated in May that [nearly Rs 2.3 lakh crore worth of shares across 11 newly listed new-age companies would become eligible for trading](#) between May and August as pre-IPO lock-ins expired. Groww, Lenskart and Pine Labs accounted for about Rs 1.43 lakh crore of that potential supply, while Meesho accounted for more than Rs 59,000 crore.

At the time, market participants expected only a fraction of the unlocked shares to come into the market, with estimates that around 15-20 percent of the eligible supply could be sold over six months.

The subsequent transaction data shows that selling has accelerated materially as those lock-ins have expired.

### **VCs turn to exits**

The selling has provided a major liquidity window for investors that backed these companies before they entered the public markets.

SoftBank, Alpha Wave, Elevation Capital, Peak XV Partners, Ribbit Capital, Y Combinator-linked entities and other venture and growth investors have been among the most active sellers.

Some investors have also used the public market to make complete exits. Lightspeed Venture Partners sold its entire 1.61 percent holding in PhysicsWallah for about Rs 550 crore in August, while Alpha Wave India exited Aye Finance through the sale of its entire holding for about Rs 323 crore.

The emergence of complete exits alongside partial stake sales suggests that the current cycle is not merely about investors trimming positions. For funds that have held these investments through the private-market and IPO stages, the expiry of lock-ins has opened a much broader route to return capital to limited partners.