

Elevate Campuses, Varmora Granito, Moneyview, 3 other IPOs worth ₹4,500 cr this week; NSE, Hero Motors, 4 others to list

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The primary market is showing no sign of slowing down, with six mainboard IPOs scheduled to open between September 22 and September 24, seeking to raise a combined ₹4,511 crore. At the same time, six companies, including the much-awaited National Stock Exchange (NSE), Hero Motors, SS Retail and Jindal Supreme, are set to make their stock market debut this week.

Education-focused Elevate Campuses will lead the fundraising with its ₹2,100 crore IPO, followed by fintech platform Moneyview, which will raise ₹1,091.68 crore. Varmora Granito will tap the market with a ₹708.02 crore issue, while ArMee Infotech, Swastika Infra and Adroit Industries will raise ₹300 crore, ₹160.88 crore and ₹150.71 crore, respectively.

Varmora Granito will be the first to open its IPO on September 22. Adroit Industries, Elevate Campuses, Swastika Infra and ArMee Infotech will open their issues on September 23, while Moneyview's IPO will open on September 24.

Meanwhile, the ₹22,562 crore NSE IPO, the country's largest public issue this year, is set to close today, with its listing expected on September 24. The issue has a price band of ₹1,700-1,785 per share.

Among other mainboard IPOs, Hero Motors, which raised ₹1,000 crore, SS Retail, which raised ₹500 crore, and Jindal Supreme, which raised ₹124.88 crore, are scheduled to list on September 23.

Manika Plastech, which raised ₹125.50 crore, made its stock market debut today. Despite the IPO being subscribed 28.14 times, the stock made a flat debut at ₹43 per share on the NSE. On the BSE, the shares were also listed at ₹43 apiece. Following the listing, the company's market capitalisation stood at around ₹501 crore.

Fundraising crosses ₹73,000 crore in 2026

The IPO market has raised ₹73,673.54 crore through August 2026 across 62 issues, according to Prime Database. Fundraising gained significant momentum in the second half of the period, with July and August together accounting for ₹51,101.33 crore, or nearly 70% of the total raised so far.

July was the strongest month, with 12 IPOs raising ₹28,648.49 crore, while August saw 23 issues raise ₹22,452.84 crore. The surge followed a relatively subdued first half, when 27 IPOs raised ₹22,572.21 crore through June.

The heavy IPO calendar comes as companies continue to tap the equity markets amid strong investor participation, even as volatility in the broader market remains elevated.