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IPO Pipeline Swells To Rs 4.64 Lakh Crore: 160 Issues Win Approval, 70 Await Sebi Nod

Reported By : [Mohammad Haris, News18.com](#)

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According to the latest data, 160 firms with Rs 3.25 lakh crore issues have Sebi approval, while 70 firms with Rs 1.39 lakh crore proposed issues awaited approval.

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IPOs this year.

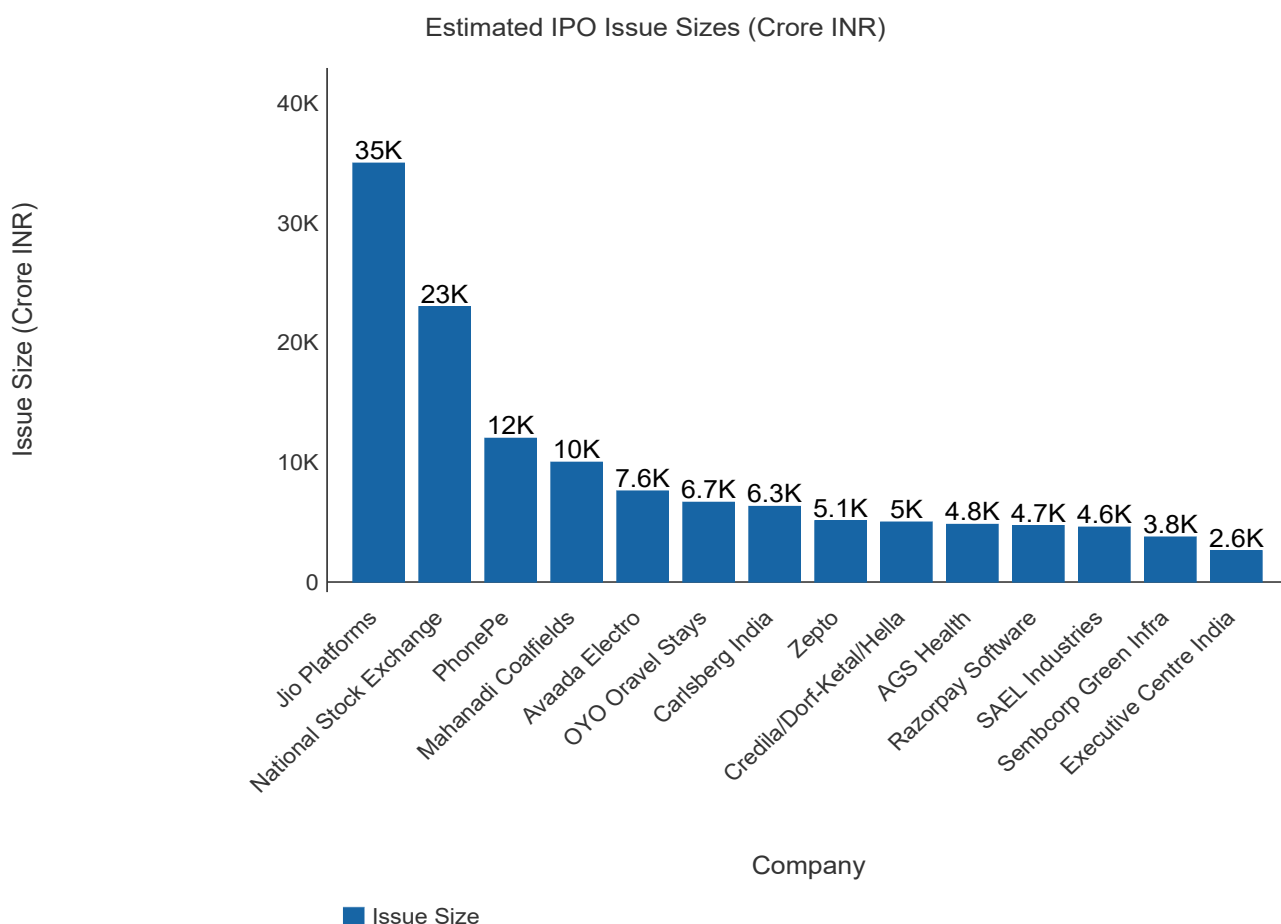
India's initial public offering pipeline remains exceptionally strong, with 230 companies either holding valid Sebi approvals or waiting for regulatory clearance, pointing to a potential fundraising pool of about Rs 4.64 lakh crore.

According to data from Prime Database, as of September 4, 2026, 160 companies with an estimated issue size of Rs 3.25 lakh crore have received Sebi approval and continue to have valid approvals. Another 70 companies, with proposed issues estimated at Rs 1.39 lakh crore, have filed their offer documents with Sebi and are awaiting approval.

The pipeline is spread across a wide range of sectors, but financial services, power, engineering, technology and infrastructure feature prominently.

Pranav Haldea, managing director of Prime Database, told *news18.com*, "The IPO pipeline continues to remain extremely strong. Three-four months ago, this number had reached almost Rs 5 lakh crore, of which several IPOs got launched in the last couple of months. It is not an easy market though for IPO launches, as can be seen with valuations and offer sizes being cut and several IPOs being deferred."

Among the largest IPOs with valid Sebi approvals are Jio Platforms, with an estimated issue size of Rs 35,000 crore, National Stock Exchange at Rs 30,000 crore (the latest reports say it has been revised downwards to Rs 23,000 crore now), Avaada Electro at Rs 7,600 crore, OYO parent Oravel Stays at Rs 6,650 crore, and Zepto at Rs 5,106 crore.



The list also includes Rs 5,000-crore proposed offerings from Credila Financial Services, Dorf-Ketal Chemicals India and Hella Infra Market, while AGS Health has an estimated issue size of Rs 4,800 crore and SAEL Industries Rs 4,575 crore.

Apart from these, the waiting-to-be-cleared pipeline includes several prominent names. PhonePe has proposed an issue estimated at Rs 12,000 crore, while Mahanadi Coalfields is estimated at Rs 10,000 crore. Carlsberg India has an estimated issue size of Rs 6,300 crore, followed by Razorpay Software at Rs 4,700 crore, Sembcorp Green Infra at Rs 3,750 crore and Executive Centre India at Rs 2,600 crore.

Companies with Sebi approval have to decide when to launch based on valuations, investor appetite, broader market conditions and their own capital requirements. Some issuers may also resize or defer their offerings.

What is the total value and size of India's IPO pipeline as of September 2026?

As of September 4, 2026, India's IPO pipeline consists of 230 companies with a potential fundraising pool of about Rs 4.64 lakh crore. This total includes 160 companies that have received Sebi approval, representing an estimated issue size of Rs 3.25 lakh crore. Additionally, another 70 companies are awaiting regulatory clearance for proposed issues estimated at Rs 1.39 lakh crore.