

Dalal Street's August fundraising rush: 23 IPOs, block deals of Rs 98,000 crore hit two-year high- Moneycontrol.com

Zoya Springwala

Dalal Street fundraising surged in August as QIPs, IPOs, and bulk/block deals saw strong interest, driven by pent-up supply & investor demand.

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Fundraising hits high in August.

✦ AI Powered Summary

Dalal Street fundraising reached a new high in August.

23 IPOs raised Rs 22,439 cr in August, highest count in 2026.

Block/bulk deals hit Rs 98,353 cr, highest in over 2 years.

Fundraising on Dalal Street has hit a high as capital raised through bulk deals, block deals, initial public offers (IPOs) and government-led OFS saw strong momentum. Issuers cashed in on the improved investor appetite and pockets of relatively muted valuations.

Data for August shows that on the IPO front, 23 mainboard IPOs raised Rs 22,439 crore. This is the highest monthly issue count in 2026 and the second-highest fundraising amount after July's Rs 28,648 crore.

This marks a strong turnaround from the activity seen earlier this year, when IPO fundraising in April stood at Rs 1,076 crore, while there were no mainboard IPOs in May. Activity began picking up in June and extended in July, when 12 IPOs raised Rs 28,648 crore, before reaching 23 issues in August.

FUNDRAISING ACTIVITY IN 2026

MONTH	IPOs (Mainboard)		OFS		QIPs		BULK DEALS		BLOCK DEALS		BULK & BLOCK DEALS (Combined)	
	Number of issues	Issue amount (Rs crore)	Number of issues	Issue amount (Rs crore)	Number of issues	Issue amount (Rs crore)	Number of deals	Sell amount (Rs crore)	Number of deals	Sell amount (Rs crore)	Number of deals	Sell amount (Rs crore)
January, 2026	3	4,765	3	3,316	1	4,150	1,019	20,019	23	3,129	1,042	23,148
February, 2026	7	8,162	3	6,781	2	137	1,095	34,799	27	4,086	1,122	38,885
March, 2026	8	5,852	5	540	1	75	1,414	29,852	49	5,929	1,463	35,782
April, 2026	2	1,076	2	95	1	2,500	1,093	25,210	10	1,796	1,103	27,005
May, 2026	-	-	2	7,780	2	4,350	1,013	36,351	28	27,090	1,041	63,440
June, 2026	7	2,718	6	11,067	10	16,990	1,373	38,317	56	29,981	1,429	68,298
July, 2026	12	28,648	1	1,705	8	25,114	1,329	41,448	12	7,006	1,341	48,454
August, 2026	23	22,439	1	31,446	8	8,300	1,412	60,950	47	37,404	1,459	98,353

Source: PRIME Database Group

According to Pranav Haldea, MD, Prime Database, the renewed IPO activity is partly a result of pent-up supply. "As far as IPOs are concerned, we've had a lot of pent-up supply of issues for a long time."

Firms had received approval to come to the market from the regulator, but were waiting for more favourable market conditions before launching their offering. "Finally, from July onwards, you started seeing a few issues coming to the market. Good response and listings of such IPOs have encouraged more issuers to launch," Haldea said.

The improvement in IPO activity has also been supported by healthy demand from investors. Mutual funds are seeing steady inflows through SIPs which have provided a pool of capital to absorb the equity supply.

“On the demand side, of course, mutual funds continue to be flush with capital coming in on a month-on-month basis through SIP flows,” he added.

The buzz in fundraising has not been restricted to the primary markets, but also the secondary markets. Combined bulk and block deal sell value rose to Rs 98,353 crore in sell value across 1,459 deals in August, up from Rs 48,454 crore in July and significantly above the Rs 27,005 crore recorded in April.

The deals executed in the block and bulk windows are the highest in over two years, while also marking the third-highest fundraise in a single month ever.

Haldea noted that a significant portion of the block-deal activity is linked to companies that listed over the past two to three years. “On the block deal front, several companies which IPO’ed in the last couple of years are seeing complete or partial exits from shareholders post expiry of their lock-in,” he said.

Institutional fundraising has also gathered pace. August saw Rs 31,446 crore raised through QIPs, which is the highest amount raised in any month in 2026 by a wide margin. This suggests that companies are increasingly tapping institutional investors directly, alongside the revival in IPO activity.