

August bulk, block deals highest in 26 months

BULK & BLOCK deals surged to ₹98,353 crore in August, the highest in over two years, as the expiry of lock-in for recently listed firms and a recovery in sentiment paved way for large shareholders to pare stakes, reports Kushan Shah. ■ PAGE 4

August bulk, block deal value at 26-month high

● MFs, FPIs corner 45% of deals

KUSHAN SHAH
Mumbai, September 3

THE VALUE OF bulk and block deals surged to ₹98,353 crore in August, the highest monthly figure in more than two years (26 months), as the expiry of lock-in periods for recently-listed companies and a recovery in market sentiment opened the door for large shareholders to pare stakes.

The value of such transactions more than doubled from July, according to data shared by Prime Database. August was also an exceptional month historically: Since January 2006, only June 2024 and March 2017 recorded higher values of bulk and block deals.

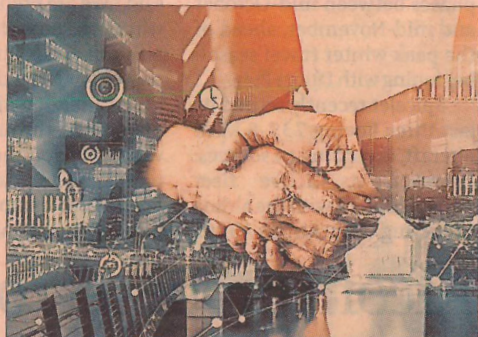
"The release of lock-in of stocks listed in the last 12-18 months has led to an increase in bulk and block deals as funds rebalance their portfolios," said Venkatraghavan S, managing director - equity capital markets at Equirus Capital.

Pranav Haldea, managing director of Prime Database, said the recent run-up in valuations of mid- and small-cap stocks, even as headline indices

REPORT CARD

Bulk & block deals*

	No. of deals	Sell amount (₹ cr)
Jan '26	1,042	23,148
Feb '26	1,122	38,885
Mar '26	1,463	35,782
Apr '26	1,103	27,005
May '26	1,041	63,440
Jun '26	1,429	68,298
Jul '26	1,341	48,454
Aug '26	1,459	98,353



Buy value in August (in ₹ cr)

Mutual funds 18,842

FPIs 14,995

Share in total deal value* (%)

25.3

20.1

*for deals whose data is available Source: Prime Database

remained range-bound, had made it attractive for existing shareholders to sell part or all of their holdings. Anupam Tiwari, head - equity at Groww Mutual Fund, said deal activity had slowed in previous months amid volatility and uncertainty triggered by the West Asia conflict. Investors also preferred to wait for the June-quarter earnings and a recovery in the markets before committing capital, with activity subsequently picking up sharply in August.

Domestic mutual funds and foreign portfolio investors (FPIs) emerged as the biggest buyers in August. Of ₹74,579 crore worth

of transactions for which investor-level data was available, mutual funds bought shares worth ₹18,842 crore, while FPIs purchased ₹14,995 crore. Together, the two institutional categories accounted for about 45% of purchases.

Venkatraghavan said FPI participation in such transactions was also driven by relatively-smaller allocations they receive in initial public offerings, prompting them to build positions after companies list.

Tiwari said the growing presence of mutual funds in bulk and block deals reflected their increasing role in Indian equi-

ties. As assets managed by large fund houses have expanded, so too has their capacity to participate in large transactions.

For FPIs, he said, block deals provide an opportunity to build meaningful exposure to mid- and small-cap companies where acquiring large quantities of shares through regular market trading can be difficult because of limited liquidity.

Anchor allocations and bulk transactions, therefore, offer institutional investors a route to accumulate sizeable positions.

(Read full report on

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