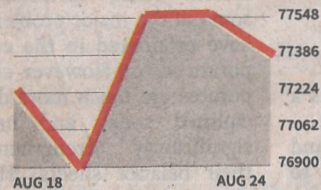


the hindu businessline

SENSEX 77369.11 (-171.72)

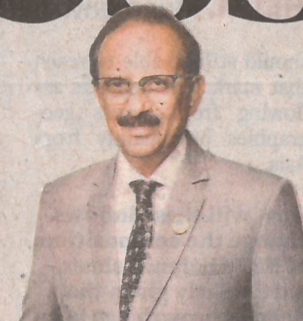
IN FOCUS

	LATEST	CHANGE
Nifty 50	24219.05	-32.95
P/E Ratio (Sensex)	20.50	-0.04
US Dollar (in ₹)	95.74	+0.05
Gold Std 10 gm (in ₹)	161505.00	+1528
Silver 1 kg (in ₹)	245391.00	-1239



GROWTH ENGINE.

With India's real growth around 7%, SBI can grow credit 13-14% and overall balance sheet by 12%, says Chairman CS Setty **p2**



TAKING OFF.

Private operators set to infuse ₹8,622 cr in 11 AAI airports to be leased out in five bundles **p12**

BENGALURU - CHENNAI - COIMBATORE - HUBBALLI - HYDERABAD - KOCHI - KOLKATA - MADURAI - MALAPPURAM - MANGALURU - MUMBAI - NOIDA - THIRUVANANTHAPURAM - TIRUCHIRAPALLI - VIJAYAWADA - VISAKHAPATNAM

RNI No. UPENG/2022/86886

CEO exits rise at India Inc, stocks feel investor heat

TERM CUTS. Nearly 42% of MD/CEO departures in FY26 came before the end of their terms

Sindhu Hariharan
Sourashis Banerjee
Chennai

India Inc is seeing a rise in CEOs exiting before completing their terms, with some departures causing investor unease, as reflected in stock price movements.

The number of Nifty500 company chiefs who exited rose sharply in FY26, with nearly 42 per cent leaving before completing their terms.

A *businessline* analysis of MD/CEO exit data from *primeinfobase.com* showed 40 exits in FY25, 52 in FY26 and 27 between April and August of FY27. At this pace, FY27 could surpass FY26.

Of these exits, 42 per cent in FY25 and FY26 and 33 per cent in the first five months of FY27 involved CEOs leaving pre-term for reasons including "personal reasons", "pre-occupation", "change in role" and succession planning. The data track exits of Nifty 500 MD/CEOs who are also board members.

Within the non-retirement category, financial services recorded the most

Top level exodus

Number of exits of MD/CEOs also on board



Key MD/CEO exits in FY26 and FY27

Name of exiting MD/CEO (company)	Share price change after 1-week of announcement (%)
Pradeep Kumar Bakshi (Voltas)	-5.4
Sumant Kathpalia (IndusInd Bank)	-0.6
Rohit Jawa (Hindustan Unilever)	4.2
Anup Kumar Saha (Bajaj Finance)	-7.2
Varun Berry (Britannia Industries)	-4.9
Siddharth Mittal (Biocon)	-4.7
Suren Jain (Jaiprakash Power Ventures)	16.6
Sudhir Sitapati (Godrej Consumer Products)	-9.2
Prabha Narasimhan (Colgate-Palmolive India)	-0.5

Source: *bl* analysis of exits of MD/CEOs data from *primeinfobase.com*

exits, with six in FY26 against three in FY25. Consumer discretionary and FMCG also accounted for six exits each in FY26.

RISK SIGNAL

Market reaction to CEO exits has generally been negative, suggesting investors

view leadership departures as a risk signal rather than a routine event.

In seven of nine key non-retirement exits in FY26 and FY27, stock prices fell in the week following the announcement.

For instance, Sudhir Sitapati's exit from Godrej

Consumer Products, announced on August 11, 2026, led to the stock price falling 9.2 per cent over the week. Similar impactful exits were of Anup Kumar Saha from Bajaj Finance and Pradeep Kumar Bakshi from Voltas, which led to the respective stocks falling by 7.2 per cent and 5.4 per cent in the first week of the announcement.

COMPLEX ROLE

Shiv Nath Ghosh, Chief Commercial Officer, Professional Talent Solutions, Randstad India, said, "AI-led transformation and geopolitical volatility, among other things, are compressing the window in which leaders are expected to deliver results."

Kamal Karanth, Founder of specialist staffing firm Xpheno, said CEO churn in the consumer sector is driven largely by shifts in market dynamics and consumer behaviour rather than performance issues.

Consumer durables and goods companies have faced margin pressures, intensifying competition and slower volume-led growth in recent years, he said.