

Biocon, PB Fintech top MFs' SMID 'buy' list in July



Pharmaceutical firm Biocon emerged as the biggest mutual fund (MF) buy among small- and midcap stocks in July, as fund managers picked up a significant chunk of the 5.64 per cent stake sold by Viatis-owned Mylan through block deals last month. The net MF-buying stood at ₹3,300 crore.

The sector has been among the best-performing market segments in recent months with Nifty Pharma registering nearly a 20 per cent rise in 2026-27 (FY27) (as of July end). Biocon has gained 18 per cent in the same period.

PB Fintech, Diamond Power Infrastructure, Swiggy Sterlite Technologies, Lenskart Solutions, 360ONE WAM and Meesho were among the small and midcap stocks that witnessed the highest MF buying.

In the case of Diamond Power Infrastructure, the total number of shares held by MFs surged 105x in July as fund managers deployed ₹1,300 crore into the ₹22,000 crore market capitalisation stock. The stock has gained 167 per cent so far in calendar year 2026. The com-

In demand

Small and midcap stocks that saw highest MF buying in July

Company	Net buy (₹ cr)
Biocon	3,295
PB Fintech	2,871
Diamond Power Infrastructure	1,306
Swiggy	1,193
Sterlite Technologies	1,100
Lenskart Solutions	991
360 ONE WAM	922
Meesho	866
Multi Commodity Exchange of India	785
Coforge	783

Source: primedatabase.com

pany has been benefitting from the expansion of data centres and the broader transmission capex cycle.

Adani Enterprises led the overall MF-'buy' list, with fund managers deploying ₹4,660 crore in the stock in July. The buying came alongside the company's ₹15,000-crore qualified institutional placement.

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