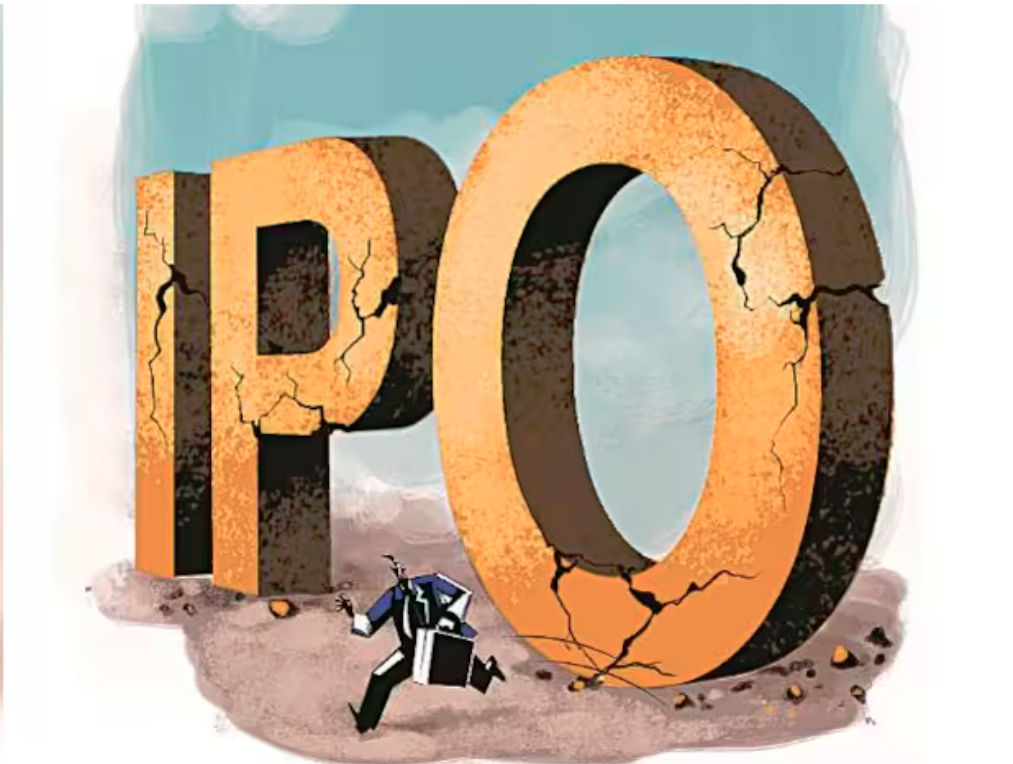


Business Standard

40 of 53 listings in 2026 trade above IPO price; 3 double investors' money

Omnitech Engineering, SEDEMAC Mechatronics, and Shadowfax Technologies shares have more than doubled investors' money compared with their IPO issue price.

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As many as 53 companies have listed their shares on the stock exchanges in 2026 so far. These companies have collectively raised ₹67,322.60 crore.

According to Prime Database data as of August 25, 40 of the newly listed stocks currently trade above their IPO issue price, while 36 have managed to stay above their listing price. In comparison, 13 stocks trade below their issue price and 17 are below their listing price.

Among the top performers, three stocks have more than doubled investors' money compared with both their issue price and listing price. These are Omnitech Engineering, SEDEMAC Mechatronics and Shadowfax Technologies.

Interestingly, two of the three IPOs (Omnitech Engineering and Shadowfax Technologies) made weak debuts, listing below their respective issue prices.

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Santosh Meena, head of research at Swastika Investmart, said that Omnitech Engineering, SEDEMAC Mechatronics and Shadowfax Technologies stand out as strong long-term holds or accumulate-on-dips candidates. On their outperformance, he said these companies have proved execution in high-growth niches: precision components for energy/automation, dominant auto ECUs/EV tech with high RoCE and R&D edge, and tech-led logistics benefiting from e-commerce/quick-commerce share gains.

The two largest IPOs in terms of funds raised - SBI Funds Management and Manipal Health Enterprises have delivered a mixed performance. SBI Funds Management shares are nearly 5 per cent below their issue price of ₹574, while Manipal Health Enterprises shares are trading 30 per cent above their issue price of ₹590.

They are followed by [Indo-MIM](#) (₹3,812.11 crore), [Clean Max Enviro Energy Solutions](#) (₹3,079.88 crore), [Dhoot Transmission](#) (₹3,066.89 crore), [Fractal Analytics](#) (₹2,833.90 crore), [Horizon Industrial Parks](#) (₹2,600 crore), and [Leap India](#) (₹2,480 crore).

Select names, he said, like SBI Funds Management look attractive because of its scale and strong growth potential. "The stock has not moved much post muted listing, leaving room for upside. If earnings growth picks up, it could see re-rating. The company continues to benefit from its strong market position."

In terms of performance, Indo-MIM has emerged as the standout performer among these large IPOs, gaining 83 per cent from its issue price. Dhoot Transmission shares have surged 74 per cent, while Clean Max Enviro Energy Solutions has gained 17 per cent. On the other hand, Horizon Industrial Parks, Fractal Analytics and Leap India have disappointed investors, falling 8 per cent, 7.5 per cent and 1 per cent, respectively, from their issue prices.

Among the worst performers, Shree Ram Twitex leads the chart, with its shares down 64 per cent from the IPO issue price. It is followed by Innovision Ltd (down 50 per cent), Alpine Texworld (down 47 per cent), and Aastha Spintex (down 46 per cent).

Among recently listed companies, Sunny Agrawal, head of fundamental research at SBI Securities, said that investors can continue to hold or consider deploying fresh capital in businesses such as Omnitech, Shadowfax Technologies, Indo MIM, 1EMI Technologies, Transmission, Bihari Lal Engineering, Laser Power, Milky Mist, Shiprocket, Sai Parental, and Calibre Mining. "These companies are well positioned to deliver healthy earnings growth and could offer long-term opportunities."

For a strong alpha return, investors can make positions in Indo MIM, Dhoot Transmission, Behari Lal Engineering, SEDEMAC Mechatronics and Manipal Health, said Avinash Gorakhshar, founder, Avinash Mentor Research. He suggested avoiding stocks like Aastha Spintex, Alpine Texworld and Waterways Leisure as valuations appear to be expensive.

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First Published: Aug 27 2026 | 8:13 AM IST

Page URL :https://www.business-standard.com/markets/news/40-of-53-listings-in-2026-trade-above-ipo-price-3-double-investors-money-126082600631_1.html