FIRST-QUARTER SHOW

Big Investors Outperform Nifty, Bring in Double-digit Returns

Most marquee investors posted a strong performance in the first quarter of FY27, with their listed stock portfolios generating returns ranging from 9.7% to 39.9% between April and June. While the Nifty and Nifty 500 gained 6.9% and 12%, respectively, during the quarter, these investors posted significantly higher returns. Ashish Dhawan topped the chart, followed closely by Ashish Kacholia, Hemendra Kothari,

Vijay Kedia, Madhusudan Kela and Akash Bhanshali, according to data from primeinfobase.com. Except for the late Rakesh Jhunjhunwala's family portfolio, which rose 9.7%, all investors in the sample delivered double-digit returns. The analysis covers investors holding more than a 1% stake in at least one listed company and whose combined holdings across listed companies exceeded ₹1,000 crore as of June 30. —Kairavi Lukka

Investor	Value of Holdings as on (₹Crore)		Change in portfolio values (%)	Top 3 Holdings as of June 30	Companies with Increase in Shareholding*	Companies With Decrease in Shareholding*
	June 30	March 31				
Radhakishan Damani	**1,95,605**	1,75,480	**11.47**	Avenue Supermarts, VST Industries, Sundaram Finance	Sundaram Finance	NA
Rakesh Jhunjhunwala Family	**63,613**	58,009	**9.7**	Titan, Inventurus Knowledge Solutions, Metro Brands	NA	Canara Bank, Star Health & Allied Insurance Co, Raghav Productivity Enhancers
Akash Bhanshali	**7,501**	5,770	**30.0**	Gujarat Fluorochemicals, Laurus Labs, One 97 Communications	Greenlam Industries, Aptus Value Housing Finance India, Dilip Buildcon, Sunflag Iron & Steel Co.	Schneider Electric Infrastructure, Welspun Living
Hemendra Kothari	**6,170**	4,482	**37.7**	Alkyl Amines Chemicals, Sonata Software, EIH Associated Hotels	NA	NA
Mukul Agrawal	**6,029**	4,723	**27.7**	Neuland Laboratories, Nuvama Wealth Management, Zota Health Care	Zota Health Care, Valor Estate, Kirloskar Ferrous Industries, Taal Tech, WPIL, Lux Industries, Ravindra Energy, Laxmi India Finance, Arisinfra Solutions, Transpek Industry	Intellect Design Arena, Strides Pharma Science, J.Kumar Infraprojects, Raymond Lifestyle, Infobeans Technologies, Vidhi Specialty Food Ingredients, Vikran Engineering, Radico Khaitan, Surya Roshni
Nemish Shah	**3,380**	2,828	**19.5**	LMW, Asahi India Glass, Elgi Equipments	NA	LMW
Ashish Dhawan	**2,718**	1,943	**39.9**	Religare Enterprises, Mahindra & Mahindra Financial Services, Equitas Small Finance Bank	Religare Enterprises, Equitas Small Finance Bank, IIFL Finance, Quess Corp, Bluspring Enterprises	NA
Madhusudan Kela	**2,201**	1,643	**34.0**	Choice International, Windsor Machines, Indiabulls	NA	Rashi Peripherals
Anil Kumar Goel	**2,195**	1,879	**16.8**	Triveni Engineering & Industries, KRBL, TCPL Packaging	KRBL, Sportking India, Kamat Hotels (India)	Avadh Sugar & Energy, Uttam Sugar Mills, Sarla Performance Fibers, Panama Petrochem
Ashish Kacholia	**1,934**	1,387	**39.4**	Shaily Engineering Plastics, Knowledge Marine & Engineering Works, Safari Industries (India)	NA	Beta Drugs, Fineotex Chemical, Yasho Industries, Zaggle Prepaid Ocean Services, SG Finserve, Walchandnagar Industries
Vijay Kedia	**1,219**	895	**36.2**	Atul Auto, Neuland Laboratories, Elecon Engineering Co.	Vaibhav Global, Websol Energy System, Eimco Elecon (India)	Global Vectra Helicorp

* Changes in shareholding may also be due to buying or selling activity, or the impact of corporate actions.

Source: primeinfobase.com