SBI Funds debuts at 6% premium

- Issue ranks sixth in terms of listing gains among IPOs of over ₹10,000 cr

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SBI FUNDS MANAGEMENT (SBI Funds) made a strong debut on the stock exchanges on Tuesday, listing at ₹610 on the BSE, a 6.3% gain over its IPO price of ₹574, amid a volatile trading session. The stock ended at ₹609.90, translating into a 6.25% gain for IPO investors.

The markets, overall, were choppy. The Sensex and Nifty 50 fell 238 points and 51 points, respectively.

The issue is ranked sixth in terms of listing gains among the 15 large public issues with an issue size of over ₹10,000 crore. The list includes the recently-listed ICICI Prudential AMC, which posted listing gains of 20.4%. Among issues listed so far in 2026, SBI Funds is ranked 10th out of 32.

Among the eight listed asset management companies (AMCs), SBI Funds now ranks second by market capitalisation at ₹1.24 lakh crore, behind ICICI Prudential AMC having market capitalisation of ₹1.56 lakh crore.

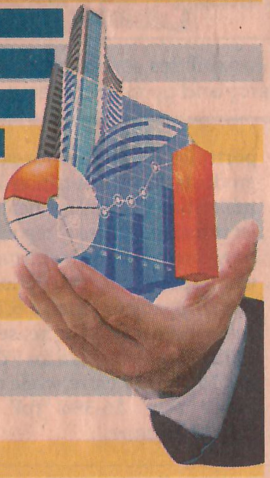
The SBI Funds IPO had received strong response, with the issue being subscribed 41.66 times across investor categories. The issue received bids worth nearly ₹3 lakh crore against the offer-for-sale size of ₹7,150 crore. The issue was subscribed 140.11 times by qualified institutional buyers, 22.51 times by non-institutional investors and 3.6 times by retail individual investors.

CS Setty, chairman of State Bank of India and SBI Funds Management, said at the listing ceremony, "The listing of SBI Funds Management marks a defining milestone in the company's journey and reflects the trust that millions of investors have placed in us over the years."

He said as a listed company, SBI Funds was entering a new phase of responsibility and accountability. "Guided by the highest standards of governance and transparency, we remain committed to creating long-term value for our shareholders while helping millions of Indians achieve their financial aspirations through disciplined investing."

PERFORMANCE SNAPSHOT

	Listing date	IPO size (₹ cr)	IPO price (₹)	Listing price (₹)	Listing gain (%)
LG Electronics India	Oct 14, 2025	11,605	1,140	1,715	50.44
Reliance Power	Feb 11, 2008	10,123	450	547.8	21.73
ICICI Prudential AMC	Dec 19, 2025	10,603	2,165	2606.2	20.38
Coal India	Nov 4, 2010	15,199	245	287.75	17.45
HDB Financial Services	July 2, 2025	12,500	740	835	12.84
SBI Funds Management	July 21, 2026	9,813	574	610	6.27
Swiggy	Nov 13, 2024	11,327	390	412	5.64
NTPC Green Energy	Nov 27, 2024	10,000	108	111.6	3.33
Tata Capital	Oct 13, 2025	15,512	326	330	1.23
Hyundai Motor India	Oct 22, 2024	27,859	1,960	1,931	-1.48
GIC	Oct 25, 2017	11,257	912	850	-6.80
LIC	May 17, 2022	20,557	949	867.2	-8.62
One 97 Communications (Paytm)	Nov 18, 2021	18,300	2,150	1955	-9.07
SBI Cards & Payment Services	Mar 16,2020	10,341	755	658	-12.85



Source: Prime Database, NSE, BSE