Block deals, QIPs drove MFs' equity investments in June

A sizeable portion of mutual funds' (MFs') equity purchases in June was channelled into block deals, qualified institutional placements (QIPs) and offer-for-sale transactions as fund houses used these to build sizeable positions efficiently.

Among the top 10 most bought stocks by mutual funds in June, Adani Enterprises, JSW Infrastructure, ACME Solar Holdings and NHPC were involved in major capital-market transactions during the month. Lenskart Solutions and Adani Energy Solutions also featured in the top 15 most bought stocks in June. The top 10 buys also included Bajaj Finance, HDFC Bank, Mahindra & Mahindra, Meesho, Coal India and Eternal. The top 10 stocks together garnered ₹32,000 crore net inflows from MFs in June.

On the sell side, Asian Paints, ICICI Bank, SBI, Larsen & Toubro and BSE emerged as the biggest reductions in MF portfolios in June. They pulled out ₹7,500 crore from the five stocks. ABHISHEK KUMAR

ON THE RADAR

Stocks most bought and sold by fund managers in June

Top favourites

	Net change* (₹ cr)
Adani Enterprises	4,660
JSW Infrastructure	4,607
Bajaj Finance	4,282
HDFC Bank	4,053
ACME Solar Holdings	2,837

Losing favour

Asian Paints	-1,732
ICICI Bank	-1,615
State Bank of India	-1,566
Larsen & Toubro	-1,372
BSE	-1,230

*Estimates based on month-on-month change in number of shares held by MFs and the weighted average price of the stock during the month; Source: Prime Database