MFs buy HDFC Bank shares worth Rs 17,250 crore in March selloff- Moneycontrol.com

Moneycontrol News

Among the biggest buyers, ICICI Prudential Mutual Fund bought additional HDFC Bank shares worth Rs 5,073 crore, followed by SBI Mutual Fund and Nippon India Mutual Fund, which bought shares worth Rs 2,706 crore and Rs 2,145 crore, respectively.

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HDFC Bank

AI Powered Summary

Mutual funds bought ₹17,250 crore of HDFC Bank shares in March

HDFC Bank stock fell over 17.5 percent in March 2026

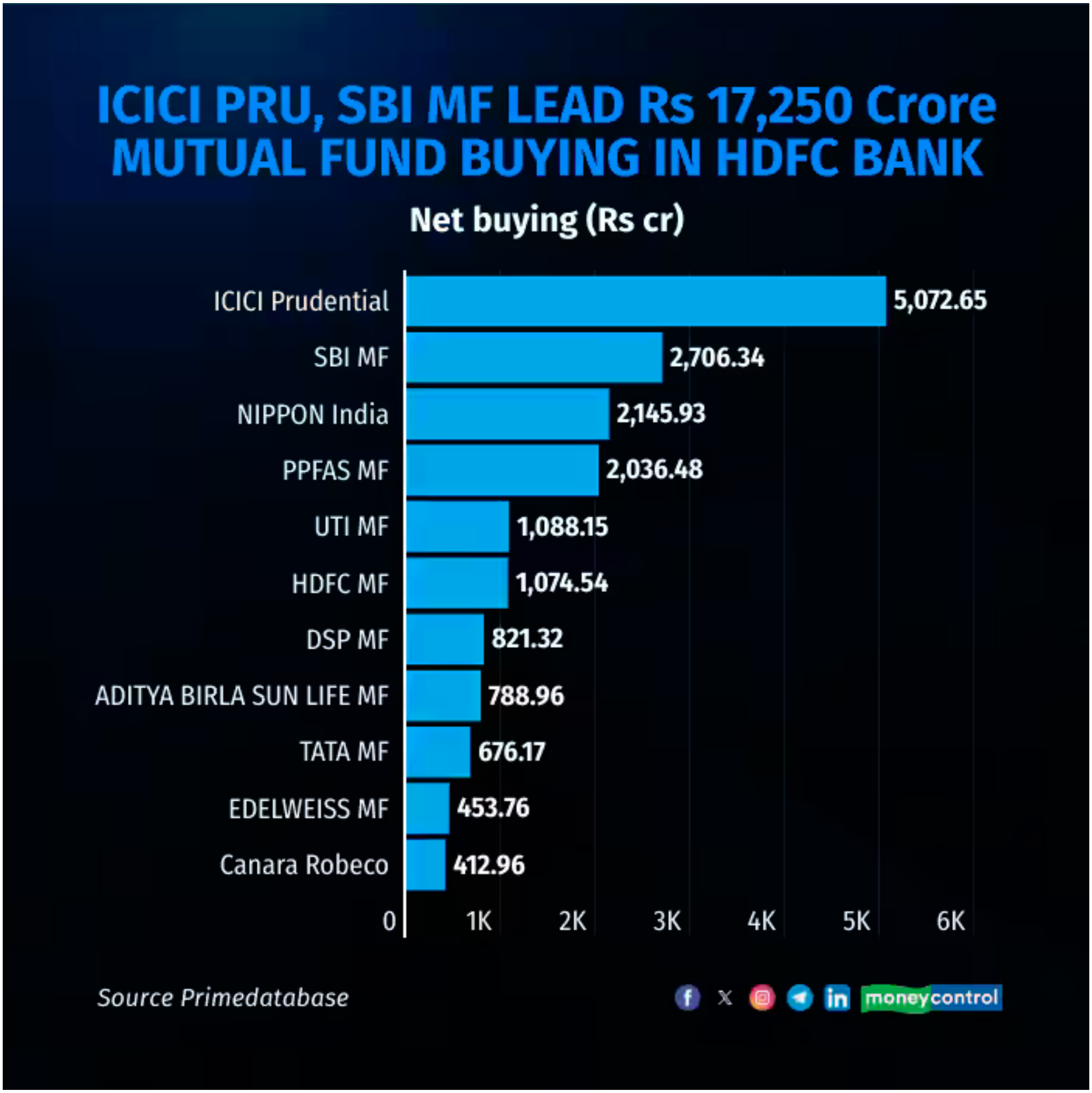
FIIs cut stake while domestic funds raised holdings in HDFC Bank

Did our AI summary help?

Mutual funds bought HDFC Bank shares worth Rs 17,250 crore in March after the stock saw a sharp correction following the sudden resignation of part-time chairman Atanu Chakraborty, who cited ethical concerns and disagreements over bank practices.

HDFC Bank shares fell more than 17.5 percent in March, marking their steepest monthly decline since March 2020. It was also the fourth straight month of decline for the stock. So far in 2026, the stock has fallen nearly 20 percent.

As of March 2026, 49 mutual funds held 380.81 crore shares of HDFC Bank worth Rs 2.79 lakh crore, compared with 360 crore shares worth Rs 3.19 lakh crore in February.



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