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Six SME companies make market debut in record single-day listing event in CY26

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Dalal Street witnessed its busiest SME listing day of 2026 on Tuesday, July 7, as six companies made their stock market debut, marking the highest number of SME listings in a single day this calendar year.

The six listings surpassed the previous CY26 record set on June 24, when four SME companies collectively raised ₹252.55 crore through their initial public offerings (IPOs).

Six companies raise ₹185 crore through SME IPOs

The companies making their debut on Tuesday — Kratikal Tech, Vinit Mobile, Sampark India Logistics, Seemax Resources, Atharva Polyplast, and Teja Engineering Industries — collectively raised ₹185.14 crore through their IPOs.

Among these, Vinit Mobile and Teja Engineering Industries were listed on the NSE Emerge platform, while Kratikal Tech, Sampark India Logistics, Seemax Resources, and Atharva Polyplast debuted on the BSE SME platform.

The record number of listings reflects the strong pipeline of small and medium enterprises looking to tap public markets despite volatile equity conditions.

"The record six SME IPO listings on a single day is the fourth-highest ever and reflects the strong pipeline of companies waiting to tap the market," said Pranav Haldea, Managing Director at Prime Database Group.

SME IPO activity slows amid market volatility

Haldea noted that SME IPO activity in the current financial year has started slower compared with the previous two years, which saw 234 and 254 SME IPOs respectively.

The slowdown has been attributed to volatile market conditions during the first quarter, which have made investors more selective and companies more cautious about timing their market debut.

Grey market trends show mixed investor sentiment

Ahead of the listings, unofficial grey market trends indicated varied expectations across the six companies.

Kratikal Tech emerged as the strongest performer in grey market trading, with its shares commanding a premium of 51.85% over the IPO issue price. Atharva Polyplast and Teja Engineering Industries also indicated potential listing gains, with grey market premiums of 11.67% and 8.18%, respectively.

Meanwhile, Vinit Mobile, Sampark India Logistics, and Seemax Resources were trading near their issue prices, suggesting muted expectations of immediate listing gains.

Experts caution against relying on grey market premiums

Market experts cautioned investors against relying heavily on grey market premiums, as these markets operate outside regulated exchanges and may not accurately reflect actual stock performance.

"Investors should avoid treating every SME IPO as a listing gain opportunity," said Ravi Singh, Chief Research Officer at MasterTrust.

He added that subscription trends and listing outcomes have become increasingly company-specific, with SME stocks carrying relatively lower liquidity and higher volatility compared with mainboard companies.

SME segment outpaces mainboard IPO activity in 2026

According to data from Chittorgarh.com, 87 SME companies have raised ₹3,982.49 crore through IPOs so far in calendar year 2026.

In comparison, 28 mainboard companies have collectively raised ₹3,011.61 crore during the same period.

SME listings maintain momentum through 2026

While July 7 marked the busiest SME listing day of the year, the segment has already recorded five instances of three-company listing days in 2026 — on July 1, May 29, March 2, February 4, and January 21.

The rise in SME listings highlights growing interest among smaller businesses in accessing public capital markets, even as investors remain increasingly selective amid evolving market conditions.