

JIO BY NUMBERS

THE NUMBERS IN Jio

Platforms' draft prospectus highlight a company that is moving beyond its years of heavy investment and entering a phase of monetisation. While the telecom operator remains dominant in connectivity, carrying nearly 60% of India's wireless data traffic and accounting for over two-thirds of broadband net additions, the more significant shift is visible in its financial profile. Ebitda less cash capex, a measure of cash generated after network investments, jumped from ₹1,449 crore in FY24 to ₹42,071 crore in FY26 as the nationwide 5G rollout neared completion. At the same time, the company reported net debt of ₹27,579 crore and plans to use ₹27,500 crore from the IPO to repay borrowings. Jio is also seeking to strengthen its technology

credentials, with 40% of its workforce engaged in digital products and technology development and more than 6,800 patent applications filed.

—FE BUREAU

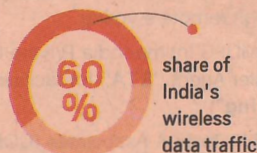
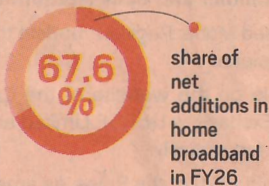


Jio's dominance

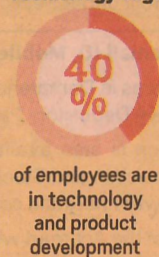
1.4x larger than the second player in mobile broadband market share

1.9x larger than the second player in fixed broadband market share

42.3 GB monthly data consumption per customer



Technology edge



11,303 engineers and product staff
6,817 patent applications

Cash flow

₹42,071 crore
Ebitda less cash capex in FY26

₹1,449 crore
Ebitda less cash capex in FY24

Balance-sheet

₹43,202 crore cash and marketable securities

₹70,781
crore gross debt

0.08x
net gearing ratio

Growth trajectory

Revenue CAGR
(FY24-FY26)
15.8%

Ebitda CAGR
(FY24-FY26)
17.8%

Ebitda margin: **50.2%** → **51.9%**

2020 funding round

₹1.52 lakh crore
raised

33%
stake sold

Investors included Meta, Google, Silver Lake, KKR, Mubadala, ADIA and PIF

Top ten issue size (₹ crore)

Jio	2026	40,000*
NSE	2026	30,000*
Hyundai Motor India	2024	27,859
LIC	2022	20,557
One 97 Comm	2021	18,300
Tata Capital	2025	15,512
Coal India	2010	15,199
HDB Financial Services	2025	12,500
LG Electronics India	2025	11,605
Swiggy	2024	11,327

*estimated
Source: Prime Database