

COMPANIES THAT SPEND ON CSR EVEN WHEN BLEEDING RED

Despite posting average net losses over the past three years, 28 NSE-listed companies continued their corporate social responsibility (CSR) expenses in FY25. Pg 1

Top 10 loss-making companies by CSR spending in FY25

Company	Average net profit over last three fiscal years (₹ crore)	CSR expenditure (₹ crore)
Tata Motors Passenger Vehicles	-462.6	26.3
Aditya Birla Fashion and Retail	-121.2	4.2
MSP Steel & Power	-1.9	1.6
India Cements	-263.7	1.5
Mukand	-64.6	1.4
Prism Johnson	-40.4	1.2
PVR Inox	-292.4	1.0
Solara Active Pharma Sciences	-208.1	0.7
Steel Exchange India	-4.2	0.6
Zuari Industries	-4.5	0.5



CSR expenditure includes administrative expenses and impact assessment cost. The three-year-average net profit figures are as per the calculation in Section 198 of the Companies Act.