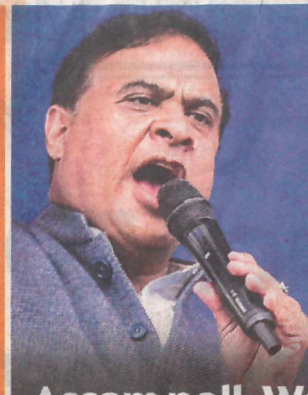


Wednesday, April 8, 2026

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SENSEX 74,616.56 ↑ 509.71

NIFTY 23,123.65 ↑ 155.4

DOLLAR ₹93.06 ↑ ₹0.16

EURO ₹107.51 ↓ ₹0.01

OIL \$107.36 ↑ \$1.04

POUND ₹123.35 ↓ ₹0.07

IPO, public float norms eased amid conflict

FROM PAGE 1

Lunawat, founder of Pantomath Financial Services and chairman of the Association of Investment Bankers of India.

The market regulator also eased pressure on already listed companies, giving them more time to comply with the minimum public shareholding (MPS) norms.

Citing prevailing market conditions, Sebi said it has decided to grant a one-time relaxation from penalties levied on companies whose due dates for compliance with the MPS requirement fall between 1 April 2026 and 30 September 2026, according to a separate circular issued on Tuesday.

Mint reported earlier that the pace of IPOs could moderate in 2026 unless market sentiment stabilizes, as merchant bankers flagged rising uncertainty amid the escalation of the US-Israel-Iran conflict. Companies including XED Executive Development and PhonePe have deferred or cancelled their listing plans, citing geopolitical tensions.

Still, the Indian benchmark indices have posted gains for four consecutive days after several weeks of consistent outflows. The Sensex erased an over 800-point loss and closed 0.69% higher at 74,616 at closing on April 7. The Nifty 50 index also ended the session 0.68% higher.

Sebi grants more time for IPOs as volatility spikes

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MUMBAI

The capital markets regulator has extended the approvals granted to companies seeking to go public, as volatility triggered by the West Asia war has prompted many of them to reconsider the timing of their offerings.

Observation letters expiring between 1 April and 30 September 2026 will now remain valid until 30 September 2026, the Securities and Exchange Board of India (Sebi) said in a circular issued on Tuesday.

An observation letter indicates that the regulator has reviewed the proposal, suggested the required changes to ensure compliance, and has allowed the company to launch the issue.

Sebi's one-time extension of the deadline is subject to the lead manager's undertaking to comply with regulatory requirements when submitting updated offer documents.

Volatile markets and slowing capital flows due to the US-Iran war have forced several companies to defer or recalibrate their initial public offering (IPO) plans. Mint reported on 25 March that global uncertainty had put about ₹18,000 crore of planned fundraising at risk.



Sebi rules require companies to launch IPOs within a year of receiving final approvals. REUTERS

The regulator's extended deadline comes as a relief to 13 mainboard companies that are nearing their 12-month deadlines to launch their issues by June.

These include the Munjal family's ₹3,600-crore offer for Hero Fincorp Ltd, Morgan Stanley-backed Continuum Green Energy Ltd's ₹3,650-crore IPO, and Norwest Venture Partners-backed Veritas Finance Ltd's proposed ₹2,800-crore IPO, according to Prime Database.

Sebi's move "enables issuers to better assess market conditions and strategically time their IPO launches amid heightened volatility and subdued sentiment", said Mahavir

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