

DEADLINE DISTRESS

Companies with IPO approvals nearing the one-year expiry date*

Company	Date of approval	Estimated issue amount (₹ crore)
Continuum Green Energy	15 Apr 2025	3,650
Hero FinCorp	22 May 2025	3,600
Veritas Finance	29 Apr 2025	2,800
Karamtara Engineering	06 Jun 2025	1,750
Greaves Electric Mobility	08 May 2025	1,000

*IPO approvals remain valid for one year from the date of the approval. Does not include Sebi approvals for confidential filings or where offers have already been withdrawn by companies. Data as of 13 March 2026.

Source: primedatabase.com

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A COOLING IPO market amid war-led volatility is straining India's capital formation pipeline, putting about ₹18,400 crore of planned fund-raising at risk. 13 mainboard companies face June deadlines to launch issues or forfeit approval from the Securities and Exchange Board of India, *Mint* reported.

Issues include the Munjal family's ₹3,600-crore Hero FinCorp Ltd offer, Continuum Green Energy Ltd's ₹3,650-crore plan backed by Morgan Stanley, and Veritas Finance Ltd's ₹2,800-crore IPO, according to Prime Database. Rules require companies to launch IPOs within 12 months of approval or restart the process with updated filings and disclosures.