

Bulk, block deals dip 11% on weak market sentiments

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Bulk and block deals in January have fallen 11 per cent to ₹23,148 crore against ₹26,008 crore logged in the same period last year, on the back of a pull-back in market valuations and growing economic uncertainty.

However, bulk and blocks in this fiscal (up to January), at ₹5.32 lakh crore have already exceeded the ₹5.23 lakh crore recorded in the entire FY25, according to data sourced from primebbdatabase.com.

The large bulk deals involved that of Hindustan Copper (₹1,600 crore), Vodafone Idea (₹706 crore), ZF Commercial Vehicle Control Systems India (₹633 crore), Brainbees Solutions (₹567 crore), Polycabs India (₹559 crore), Aavas Financiers (₹283 crore), Aditya Birla Lifestyle Brands (₹261 crore), Bharat Coking Coal (₹216 crore), Kalyan Jewellers (₹213 crore).

Similarly, the big deals in block segment includes Axis

Block deals included Axis Bank (₹674 cr) and Reliance Industries (₹354 cr) in January

Bank (₹674 crore), Reliance Industries (₹354 crore), Sunteck Realty (₹269 crore), Bharti Airtel-Partly paid (₹192 crore), Manappuram Finance (₹190 crore), RBL Bank (₹178 crore), Force Motors (₹160 crore), Vedanta (₹152 crore), Tata Motors (₹152 crore).

DEAL MECHANISM

Bulk deals are executed during market hours and are publicly visible, often affecting stock prices in real time.

On the other hand, block deals are executed in special, pre-negotiated windows, minimising market impact.

Ravi Singh, Chief Research Officer, Master Capital Services, said the bulk and block deals in recent times have slowed down, because large

investors are being cautious as market turned volatile with downward bias.

Niresh Maheshwari, Director, Wealth Wisdom India, said the slowdown in bulk and block deals is more about caution than lack of interest.

Even though sentiment has improved with the India-US trade framework, FII buying, strong SBI results and softer crude, institutions typically look for sustained stability before committing big capital through block windows, he added.

Thomas Stephen, Director and Head - Preferred, Anand Rathi Shares and Stock Brokers, said the FPI outflow from India last month was one of the highest at ₹35,962 crore, as the depressed earnings failed to justify the rich valuations despite the time correction in the past 12-15 months.

Historical data suggest that whenever FPI pulled out of equities in any given calendar year, they come back more strongly in the subsequent year, he added.