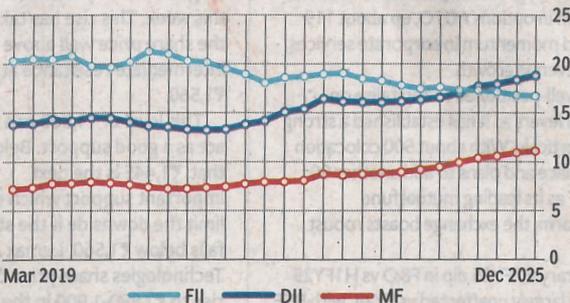


FII trim, DIIs take the wheel

Prime Database Group's report on Indian equity ownership shows FIIs steadily reducing their shareholding since 2021, a trend that continued in Q3FY26. DIIs overtook FIIs by March 2025, and mutual funds, part of the DII pool, have continued narrowing the gap. In several instances, DII buying has absorbed FII selling. In Q3FY26, the value of FII holdings rose the most among major investor groups, indicating FIIs outperformed other equity owners during the quarter

Aggregate holding in companies listed on NSE by value (%)

DIIs have overtaken FIIs and if the trend persists MFs will also close the gap



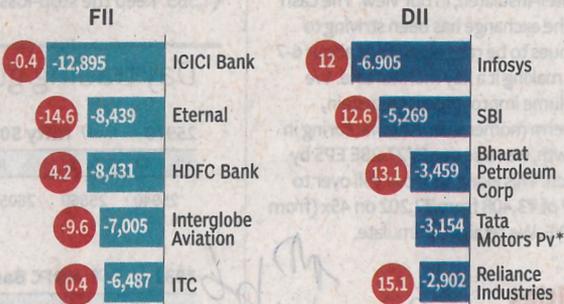
Where FIIs and DIIs bought most in Q3FY26

FII buying or selling lifts or drops a stock. But the same is not evident for DII actions



Where FIIs and DIIs sold most in Q3FY26

Net sell (₹ cr) Stock return (%)



*Tata Motors demerged into PV and CV

Holding value change in Q3FY26

FIIs fared better than other equity owners in the quarter

